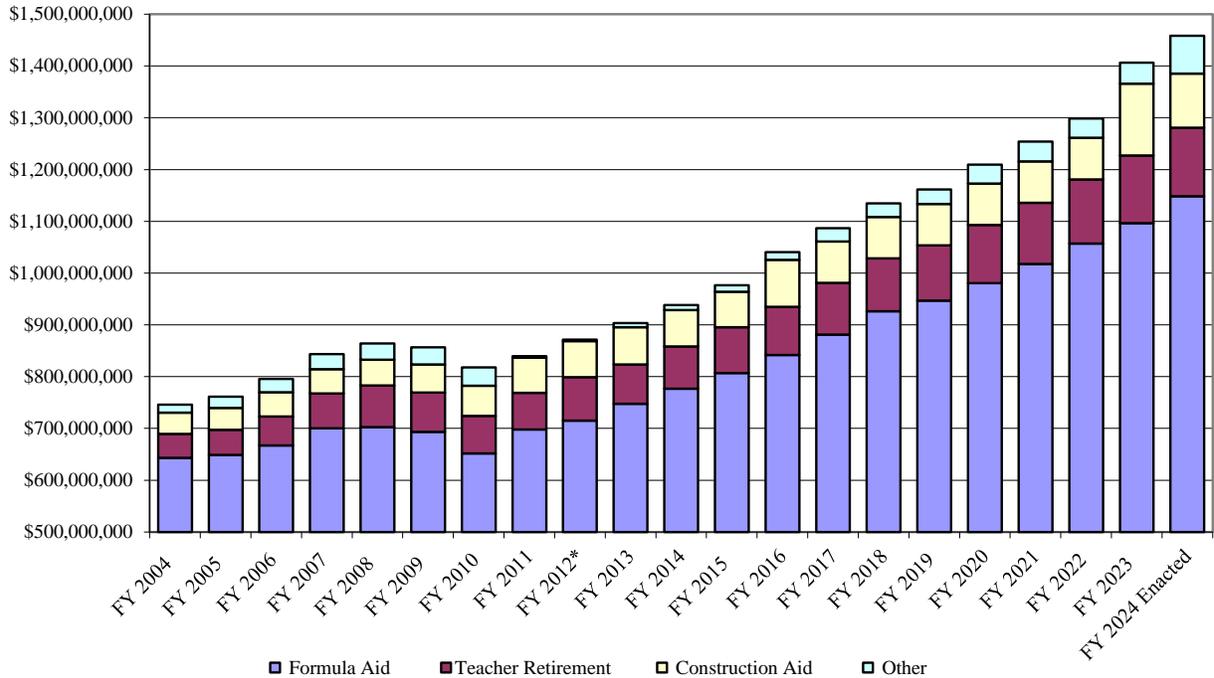


# Education Aid

## Summary

The Budget includes \$1,458.6 million for total FY 2024 aid for local school districts. This is \$52.6 million more than enacted for FY 2023. Funding includes \$1,148.2 million in direct distributions to local school districts, \$72.4 million in categorical funding, \$1.0 million in other aid for distribution by the Department of Elementary and Secondary Education, \$132.7 million for the state’s contribution to teacher retirement, and \$104.2 million for school construction costs.

## State Education Aid



\*Davies begins appearing with education aid

The Governor’s budget included several proposals to amend the calculation of funding formula aid to address 2022 Assembly requirements and ongoing demographic challenges facing districts. Absent these proposals, the funding formula calculation under current law would have been \$13.4 million less than enacted for FY 2023, with districts receiving \$29.2 million less and charter and state schools receiving \$15.8 million more.

The Assembly adopted several changes to the funding formula described in this report and reflected in the distribution tables at the end. It concurred with the Department and the Governor’s proposal regarding poverty status calculations. It also added two kinds of new support to help districts manage changes in their demographics from one year to the next. The Governor had proposed a fund limited to enrollment shifts to charter schools. The fund replaces the school of choice density aid for traditional school districts with 5.0 percent or more students enrolled in schools of choice.

The Assembly also allowed for an alternate to the share ratio quadratic mean calculation to assist poorer districts. The current formula considers both the district’s poverty concentration and its ability to generate revenues. The first component is the percent of children in poverty status. The second component is a measure of a community’s per pupil wealth as compared to the per pupil wealth of the rest of the state. It uses property values adjusted for the median family income. This component is the share ratio formula

used prior to FY 2012. The Assembly change allows use of that value alone for districts with more than 50.0 percent poverty status if it is greater.

And finally, the Assembly added new reporting elements for the Department to submit as part of its annual budget submission. Beginning with the FY 2025 budget, it must report on local contributions to education aid and report compliance to each city or town school committee and city or town council, as well as different data on English language learners.

Poverty Data. The 2022 Assembly required the Department of Elementary and Secondary Education to develop measures for the collection of student poverty data that do not rely on school nutrition program participation. The new measurement would be implemented beginning with the calculation of FY 2024 funding formula aid. Under current law, “poverty status” for the purpose of calculating funding formula aid is defined as students whose family income is at or below 185.0 percent of the federal poverty level. The Department uses information from lunch forms as one measure for data on student poverty but there are differences in how districts collect this data or if they collect the data at all. Those districts that participate in the community eligibility school meals program use a separate income verification form. The state also ensures it counts students receiving Supplemental Nutrition Assistance Program benefits and other public assistance, since they are automatically eligible to participate in the school meal program.

The Department recommended the use of direct certifications, that is students categorically eligible for free lunch because they receive a means tested benefit, multiplied by a factor of 1.6. The use of that factor is intended to address shortcomings of the direct certification data, including that it relies on voluntary household participation and excludes some non-citizens. These data would also be used in the annual calculation of state share ratios. The Assembly adopted this proposal as recommended by the Department and the Governor but also required that beginning with the FY 2026 budget submission, it must reexamine options for changing the measure for identifying students in poverty using more available data options.

There were other recommendations requested by the Department and recommended by the Governor to assist with the impacts of the change proposed. Those, as well as the ones the Assembly adopted are shown in the table below.

<b>Recommendations</b>	<b>Department</b>	<b>Governor</b>	<b>Assembly</b>
Increase student success factor from 40% to 42%	√	√	
New factor for homeless students	√	√	
Poverty data stabilization fund	√		√
One-time supplemental transition fund	√	√	
New public schools of choice transition fund		√	
Enrollment loss transition fund			√
Share ratio alternate			√

Prior Changes. Since its inception, there have been various proposals to change the education funding formula. Based on the recommendations of a 2015 working group, the Assembly provided a category of aid for English language learners and three years of support for districts with a high incidence of students enrolled in charter or state schools. The 2018 Assembly also established a voluntary three-year pilot program to support school resource officers that ended in FY 2021. The 2021 Assembly enacted legislation to permanently provide transition support for districts with a concentration of students enrolled in charter or state schools.

The 2022 Assembly held districts harmless from the impacts of the coronavirus emergency on student enrollments for FY 2023 by allowing districts to use earlier enrollment data if it was higher with exceptions for transfers to other schools similar to a provision adopted for FY 2022. It also used prior year share ratio data. This was done to avoid the impact of pandemic-related issues that depressed data used to calculate

that metric, including student enrollment and the number of students in poverty, which caused the state share ratios for wealthier communities to grow as it fell for other communities because it is a relative measure.

**Trends.** The FY 2024 enacted budget includes \$1,148.2 million for direct aid to local school districts, an average annual increase of 4.8 percent from the first year of the formula. The funding formula costs are driven by enrollment, poverty measures, and the core instruction amount. Consistent with Rhode Island General Law, the core instruction amount is calculated using average expenditure and enrollment data from Rhode Island, Massachusetts, Connecticut, and New Hampshire from the National Center for Education Statistics. Specific expenditures used in the calculation are instruction and support services for students, general administration, school administration, and other support services.

Since FY 2012, the per pupil core instruction amount has increased by \$3,543, or 42.5 percent, which is an annual increase of 3.5 percent. Aid per student has increased by \$3,139, or 61.9 percent during that same period, which is an annual increase of 5.2 percent. The difference there can be attributed to more students in poverty.

The following table shows these changes, as well as changes to enrollment, students in poverty, and average state share ratio since the first year of the funding formula. The formula provides a 40.0 percent weight for each student living at or below 185.0 percent of the federal poverty level. The state share is a relative measure determined using the full value of local property, the median family income as determined by the last five years of census data, and enrollment data, including students in poverty using the new measure. Among all communities, the average state share ratio used for FY 2024 is 38.2 percent.

When multiplying the state share ratio for each community by the number of students used in the calculation, the average weighted state share ratio is 54.6 percent, somewhat higher than the 52.6 percent when the formula began. Table 2 at the end of this report shows the funding formula calculation by community for FY 2024.

	FY 2012	FY 2017	FY 2020	FY 2023 Enacted <sup>1</sup>	FY 2024 Enacted	Chg. to FY 2012	Chg. to FY 2012	% Average Annual Change
Per Pupil Core Amount	\$ 8,333	\$ 9,100	\$ 9,871	\$11,050	\$11,876	\$ 3,543	42.5%	3.5%
Student Enrollment	140,913	141,278	142,306	142,424	136,699	(4,214)	-3.0%	-0.2%
Students in Poverty	63,446	69,630	67,972	68,212	55,430	(8,016)	-12.6%	-0.5%
Highest State Share Ratio	92.6%	94.4%	94.8%	95.4%	97.2%	4.6%	5.0%	0.1%
Average State Share Ratio	38.7%	39.4%	38.4%	38.1%	38.2%	-0.5%	-1.3%	-0.2%
Avg. Weighted State Share Ratio	52.6%	55.5%	55.0%	53.9%	54.6%	2.0%	3.8%	0.1%
Aid Per Student	\$ 5,074	\$ 6,202	\$ 6,737	\$ 7,702	\$ 8,213	\$ 3,139	61.9%	5.2%

<sup>1</sup> Uses the greater of three years enrollment, adjusted for charter school growth and the FY 2022 state share ratio.

### Education Aid by Component

The Budget includes \$1,458.6 million for FY 2024 education aid for distribution to districts, including Central Falls, Davies Career and Technical Center, charter schools and the Metropolitan Career and Technical School. This also includes teacher retirement and school housing aid as well as other formula aid for distribution by the Department. This is \$52.6 million more than enacted for FY 2023. The following table compares the FY 2024 enacted funding for the major components of education aid to the enacted FY 2023 budget and the Governor’s recommendation. It is followed by an explanation of each of the items in the table.

Education Aid	FY 2023 Enacted	FY 2024 Governor	Change to Enacted	FY 2024 Enacted	Change to Enacted	Change to Governor
<b>Operating Aid</b>						
Local Districts	\$ 879,268,671	\$ 890,612,307	\$ 11,343,636	\$ 888,211,414	\$ 8,942,743	\$ (2,400,893)
Central Falls	48,961,338	50,879,388	1,918,050	48,762,048	(199,290)	(2,117,340)
Met School	9,790,163	11,179,466	1,389,303	10,610,928	820,765	(568,538)
Davies Career & Tech	14,774,827	15,910,071	1,135,244	15,721,293	946,466	(188,778)
Charter Schools	137,712,567	158,576,806	20,864,239	153,888,559	16,175,992	(4,688,247)
UCAP	1,693,977	1,769,015	75,038	1,840,097	146,120	71,082
Youth Build Academy	1,727,458	2,709,604	982,146	1,892,543	165,085	(817,061)
Group Home Funding	2,287,007	1,840,396	(446,611)	1,840,396	(446,611)	-
<b>Subtotal</b>	<b>\$ 1,096,216,009</b>	<b>\$ 1,133,477,053</b>	<b>\$ 37,261,045</b>	<b>\$ 1,122,767,279</b>	<b>\$ 26,551,270</b>	<b>\$ (10,709,775)</b>
<b>Other Adjustments</b>						
Additional Appropriation	\$ 698,382	\$ 8,543,690	\$ 7,845,308	\$ -	\$ (698,382)	(8,543,690)
Enrollment Transition	-	-	-	19,950,838	19,950,838	19,950,838
Poverty Loss Stabilization*	-	-	-	5,498,796	5,498,796	5,498,796
<b>Adjusted Subtotal</b>	<b>\$ 1,096,914,391</b>	<b>\$ 1,142,020,743</b>	<b>\$ 45,106,353</b>	<b>\$ 1,148,216,913</b>	<b>\$ 51,302,522</b>	<b>\$ 6,196,169</b>
<b>Categorical Funding</b>						
High Cost Special Ed.	\$ 4,500,000	\$ 9,820,203	\$ 5,320,203	\$ 15,000,000	\$ 10,500,000	\$ 5,179,797
Career and Technical	4,500,000	4,500,000	-	4,500,000	-	-
Early Childhood	14,850,000	22,850,081	8,000,081	22,850,081	8,000,081	-
Non-Public Transportation	3,476,076	3,476,076	-	3,476,076	-	-
Regional District						
Transportation	5,793,117	7,154,527	1,361,410	7,154,527	1,361,410	-
English Language Learner	5,000,000	12,761,546	7,761,546	19,437,941	14,437,941	6,676,395
School Choice Density	520,500	-	(520,500)	-	(520,500)	-
<b>Subtotal</b>	<b>\$ 38,639,693</b>	<b>\$ 60,562,433</b>	<b>\$ 21,922,740</b>	<b>\$ 72,418,625</b>	<b>\$ 33,778,932</b>	<b>\$ 11,856,192</b>
<b>Set-Aside Funds</b>						
Textbook Loans	\$ 240,000	\$ 240,000	\$ -	\$ 240,000	\$ -	\$ -
School Breakfast	270,000	270,000	-	270,000	-	-
Recovery High School	500,000	500,000	-	500,000	-	-
<b>Subtotal</b>	<b>\$ 1,010,000</b>	<b>\$ 1,010,000</b>	<b>\$ -</b>	<b>\$ 1,010,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total</b>	<b>\$ 1,136,564,084</b>	<b>\$ 1,203,593,176</b>	<b>\$ 67,029,093</b>	<b>\$ 1,221,645,538</b>	<b>\$ 85,081,454</b>	<b>\$ 18,052,361</b>
<b>Other Aid</b>						
Teacher Retirement	\$ 130,855,471	\$ 132,744,129	\$ 1,888,658	\$ 132,744,129	\$ 1,888,658	\$ -
Construction Aid	88,536,507	103,462,946	14,926,439	104,162,946	15,626,439	700,000
School Building Authority	50,000,000	-	(50,000,000)	-	(50,000,000)	-
<b>Statewide Total</b>	<b>\$ 1,405,956,062</b>	<b>\$ 1,439,800,251</b>	<b>\$ 33,844,190</b>	<b>\$ 1,458,552,613</b>	<b>\$ 52,596,551</b>	<b>\$ 18,752,361</b>

\*Budget is understated by \$230,353.

## Operating Aid

**Local Districts.** The Budget includes \$888.2 million for formula aid to locally operated school districts. This is \$8.9 million more than enacted.

The final FY 2023 budget shifts \$1.2 million from charter school aid to local districts. The FY 2023 enacted budget assumed expansion at Youth Build that did not occur, and the final budget shifted funding back to Providence.

**Central Falls.** The Budget includes \$48.8 million for formula aid for the Central Falls School District. This is \$0.2 million less than FY 2023 enacted aid. Beginning with FY 2012, Central Falls is funded pursuant to the funding formula. The formula includes a discretionary stabilization fund to support the district until the city can begin paying its local share. This is the tenth year of stabilization funding and the Budget includes \$11.1 million, \$1.0 million more than enacted. Support also includes \$0.7 million from the enrollment loss transition fund described later in this report.

**Metropolitan Career and Technical School.** The Budget includes \$10.6 million for formula aid for the Metropolitan Career and Technical School. This is \$0.8 million more than enacted. The 2016 Assembly

enacted a stabilization fund for the state schools, which were previously fully state supported in order to mitigate some of the losses in funding from the implementation of the funding formula and recognize the additional costs associated with running a stand-alone school that offers both academic and career and technical education. This includes \$2.1 million in stabilization funding for the Met School, \$1.0 million more than enacted. Table 5 at the end of this report includes estimated enrollment for FY 2024.

**Davies Career and Technical School.** The Budget includes \$15.7 million from general revenues for formula aid to support the Davies Career and Technical School. This is \$0.9 million more than the FY 2023 enacted level. The 2016 Assembly enacted a stabilization fund for the state schools in order to mitigate some of the losses in funding from the implementation of the funding formula and recognize the additional costs associated with running a stand-alone school that offers both academic and career and technical education. The Budget includes \$6.5 million from stabilization funding for Davies, \$0.6 million more than enacted for FY 2023.

Davies was fully state supported until FY 2012, but is now funded like other districts with the state share being that of the sending district for each student plus the local contribution being the local per pupil cost of each sending district, which it must pay to the School. Davies' operating budget is submitted as part of the Department's budget and Davies' employees are still state employees. Table 5 at the end of this report includes estimated enrollment by sending district for FY 2024.

**Charter Schools.** The Budget includes \$153.9 million for formula aid to charter schools. This is \$16.2 million more than the FY 2023 enacted level based on the updated per pupil core instruction amount and projected growth for new and existing schools. Charter schools are funded pursuant to the education funding formula, like other districts. The state share is that of the sending district for each student and the local contribution is the local per pupil cost of each sending district, which it must pay to the school. Districts are billed quarterly for students attending charter and state schools.

The final FY 2023 budget shifts \$1.2 million from charter school aid to local districts. The FY 2023 enacted budget assumed expansion at Youth Build that did not occur, and the final budget shifted funding back to Providence. There is also \$0.3 million less from general revenues for education aid to charter schools based on a mid-year adjustment. State law allows for a mid-year aid adjustment if a charter school's October enrollment data in the current fiscal year shows a 10 percent or greater change from the prior October. Enrollment at Nuestro Mundo decreased 16.5 percent, and this adjustment reflects that.

Charter schools are public schools authorized by the state to operate independently from many state and local district rules and regulations. The 2010 Assembly increased the statewide total to no more than 35 charters; it had previously been no more than 20 charters serving no more than 4.0 percent of the state's school age population. At least half of the 35 total charters are reserved for charter school applications designed to increase the educational opportunities for at-risk pupils. Mayoral academies are charter schools and are included in the total. In FY 2023, there were 24 charter schools in Rhode Island, serving 11.1 percent of public school students. Table 5 at the end of this report includes enrollment used to calculate aid for FY 2024.

**Urban Collaborative Accelerated Program.** The Budget includes \$1.8 million for the Urban Collaborative Accelerated Program (UCAP) for FY 2024. The program which operates as an independent public school dedicated to reducing the dropout rates in Providence, Central Falls and Cranston has been funded through the formula since FY 2014. Table 5 at the end of this report includes enrollment by sending district used to calculate aid for FY 2024.

**Youth Build Preparatory Academy.** The Budget includes \$1.9 million for YouthBuild Preparatory Academy, which opened in the fall of 2022. The program which operates as an independent public school providing an alternative learning environment to students in Providence and Central Falls has been funded

through the formula since FY 2023. Table 5 at the end of this report includes enrollment by sending district used to calculate aid for FY 2024.

**Group Homes.** The Budget includes \$1.8 million for group home aid, based on 212 beds, which is 26 fewer than FY 2023. The current per bed amount is \$26,000 for the group home beds associated with Bradley Hospital’s residential CRAFT program and \$17,000 for all other group home beds. In FY 2024, 12 communities will be hosting group homes. The law requires that the number of group home beds be deducted from enrollment data for the purpose of determining average daily membership. Instead of showing the impact of group home beds on funding formula aid, the impact is shown in group home aid. Increases in beds prior to December 31 of each year are paid as part of the supplemental budget for that year. The revised recommendation adds \$119,000 for seven new beds in FY 2023, including one in East Providence and six in Smithfield. Decreases in beds are not reflected until the budget year so any decreases in group home beds during FY 2023 would not be reflected until FY 2024. Table 3 at the end of the report shows the distribution by district.

### Other Adjustments

**Additional Appropriation.** The 2022 Assembly held districts harmless from the impacts of enrollment declines for the purpose of funding formula education aid by using the highest enrollment of the last three years and maintaining the FY 2022 state share ratio for FY 2023. For some entities, the unaltered funding formula calculation would have produced more aid than the amended calculation. To lessen that impact, the FY 2023 enacted budget provides an additional appropriation equivalent to 20.0 percent of the difference in aid that would have been received under the unaltered calculation. The enacted budget includes \$0.7 million for the additional appropriation for FY 2023 only; impacted local education agencies include: Barrington, East Greenwich, Exeter, North Smithfield, Richmond, Smithfield, Beacon, Blackstone Academy, Village Green and Davies Career and Technical School.

For FY 2024, the Governor recommended \$8.5 million to provide a one-time supplemental transition fund to assist districts with aid declines from enrollment losses or other demographic changes. The Assembly did not adopt this proposal but did enact two kinds of new ongoing support to help districts manage changes in their demographics from one year to the next. These are described below.

**Enrollment Transition Fund.** The Budget includes \$20.0 million for a new category of aid that provides two years of funding to districts experiencing enrollment declines, including from students transferring to charter schools. This includes \$0.7 million for Central Falls. Districts will receive 40.0 percent of the state per-pupil funding lost in the first year and 25.0 percent in the second year. The Governor had proposed a similar fund limited to enrollment shifts to charter schools. The calculation and distribution of these funds are shown in Table 8 at the end of this report.

**Poverty Loss Stabilization Fund.** The Budget includes \$5.5 million for a new category of aid that will provide funding to help districts transition changes in state aid related to changes in wealth when the foundation formula aid produces less than the prior year and the decrease in the state share ratio is more than 2.0 percent. The fund will provide 50.0 percent of the difference that the formula aid calculation produces under the prior year’s share ratio compared to the current year’s share ratio. The calculation and distribution of these funds are shown in Table 9 at the end of this report.

### COVID-19 Relief

Rhode Island was awarded \$599.9 million from the last two major federal stimulus acts to support elementary and secondary education of which at least 90.0 percent is for local education agencies. Total FY 2022 spending was \$94.7 million and the final FY 2023 budget includes \$308.9 million and the

remaining \$196.3 million is for FY 2024. The distribution by district is shown in Table 11 at the end of the report.

<b>Elementary &amp; Secondary School Emergency Relief Funds</b>				
	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	
	<b>Spent</b>	<b>Final</b>	<b>Enacted</b>	<b>Total</b>
Aid to Districts	\$ 88.5	\$ 275.3	\$ 175.1	\$ 538.9
<i>State Schools</i>	0.1	4.2	4.4	8.7
<i>Central Falls</i>	0.0	10.0	10.9	20.9
<i>All Other Districts</i>	88.4	261.1	159.8	509.3
Discretionary Funds	6.2	33.6	21.2	61.0
<b>Total</b>	<b>\$ 94.7</b>	<b>\$ 308.9</b>	<b>\$ 196.3</b>	<b>\$ 599.9</b>

*\$ in millions; excludes CARES Act funding*

### **Categorical Funding**

For each category of aid, the Department of Elementary and Secondary Education prorates the funds available for distribution among those eligible school districts if the total approved costs for which districts are seeking reimbursement exceed the amount of funding appropriated in any fiscal year. There was an expectation that funding for these expenditures would grow annually as the funding formula was phased-in; however, funding has not increased annually. The Governor’s out-year estimates assume these costs will remain constant for all categories except high cost special education and early childhood education. High cost special education would be maintained at full funding and early childhood would increase in FY 2025 to expand additional seats for FY 2026 but would remain flat after that.

**High Cost Special Education.** The funding formula allows for additional funding from the state for high cost special education students when those costs exceed five times the district’s combined per pupil core instruction and student success factor amounts. The enacted budget lowers that threshold to costs that exceed four times the district’s combined per pupil core instruction and student success factor amounts. The Budget includes \$15.0 million for FY 2024, \$10.5 million more than enacted. While there was an expectation that funding for these expenditures would grow annually as the funding formula was phased-in, aid remained flat at \$4.5 million for FY 2017 through FY 2023.

**Career and Technical Programs.** The funding formula allows for additional resources from the state to help meet the initial capital investment needs to transform existing or create new comprehensive career and technical education programs and career pathways in critical and emerging industries and to help offset the higher than average costs associated with maintaining the quality of highly specialized programs. The Department developed criteria for the purpose of allocating funds. The Budget includes \$4.5 million for FY 2024, the same amount as provided from FY 2017 through FY 2023. There was an expectation that funding for these expenditures would grow annually as the funding formula was phased-in; however, funding has only increased twice since it was first funded at \$3.0 million in FY 2013. The Governor’s out-year estimates assume these costs will remain constant. These funds are not shown in the distribution tables at the end of this report.

**Early Childhood Education.** The funding formula allows for additional resources from the state to increase access to voluntary, free, high quality prekindergarten programs. Funds are distributed through a request for proposals process and are paid directly to early education programs. The Budget includes \$22.9 million from general revenues for FY 2024, \$8.0 million more than the FY 2023 enacted budget. All early childhood categorical funds were used as a match for a federal grant from FY 2016 through FY 2019, which allowed the Department to expand the number of prekindergarten classrooms from 17 in FY 2015 to 60 in FY 2018. This was first funded in FY 2013 at \$1.5 million. These funds are not shown in the distribution tables at the end of this report.

Beginning in FY 2020, the Department piloted a new “braided” formula model, whereby new classrooms were opened with some seats funded by federal Head Start grants and others by state funds. By leveraging Head Start funds, the program expanded to a total of 78 classrooms and 1,420 students in FY 2020. This is an increase of 340 seats over FY 2019, 223 of which were funded completely from general revenues and the remainder were funded from both state and federal sources. With the addition of new federal preschool development funds and federal funds authorized in response to the public health emergency, the program is supporting 2,370 students in 128 classrooms in FY 2023. This is an increase of 516 seats and 27 classrooms over FY 2021. Federal funds are available through FY 2023.

The 2022 Assembly required the Department to develop an expansion plan for the state prekindergarten program, including annual participation growth and associated costs, in order to achieve 5,000 seats over five years, including children ages three and four. The plan submitted on December 30, 2022, suggested building a pipeline of programs ready to become preschool providers so the state can open between 35 and 40 new classrooms a year from FY 2025 through FY 2028 to reach the 5,000 seats goal. The Department will oversee and administer the funding, in partnership with the Department of Human Services, to support quality investments. Contractors will be hired to assist programs that are interested in applying for a potential future classroom for FY 2025. Supports could include professional development, technical assistance, curriculum purchases, and educator preparation.

The Budget includes \$6.7 million to replace expiring federal funds to maintain 800 seats and \$1.3 million to prepare an additional 35 classrooms in FY 2025, consistent with the plan guidance. The out-year estimates included with the Governor’s recommended budget include \$31.5 million for FY 2025 and beyond, which includes \$6.7 million to maintain the backfill of federal funds and \$10.0 million for the expansion of classrooms. It assumes no growth past that despite the plan to double enrollment by FY 2028.

**Non-Public School Transportation.** The funding formula allows the state to provide resources to mitigate the excess costs associated with transporting students to out-of-district non-public schools. The state assumes the costs of non-public out-of-district transportation for those districts participating in the statewide transportation system. Prior to FY 2018, funding for transportation costs was allocated through a single category of aid. The Budget includes \$3.5 million for FY 2024, consistent with the enacted level. FY 2012 funding for this component of the original transportation fund was \$0.8 million.

**Regional School District Transportation.** The funding formula allows the state to provide resources to mitigate the excess costs associated with transporting students within regional school districts. The state shares in the costs associated with transporting students within regional school districts. The state and regional school districts equally share the student transportation cost, net any federal sources of revenue for these expenditures. Prior to FY 2018, funding for transportation costs was allocated through a single category of aid. The Budget includes \$7.2 million for FY 2024, \$1.4 million more than enacted to fully fund this aid. FY 2012 funding for this component of the original transportation fund was \$0.5 million.

**English Language Learner Aid.** The Budget includes \$19.4 million to support English language learners that are in the most intensive programs, \$14.4 million more than enacted. The funding is used on evidence-based programs proven to increase outcomes and are monitored by the Department of Elementary and Secondary Education. The calculation is 10.0 percent of the Core Instruction Amount, applied to students in the most intensive English learner programs, and then ratably reduced. The FY 2024 enacted budget increases that calculation to 15.0 percent and removes the allowance for a ratable reduction, requiring full funding. Funding for this category was first provided in FY 2017 for one year only; it was made permanent a year later.

**School of Choice Density Aid.** The 2017 Assembly enacted a three-year category of education aid to support districts which had at least 5.0 percent of their students enrolled in a charter or state school. Districts were provided \$175 per pupil in FY 2017, \$100 per pupil in FY 2018, and \$50 per pupil in FY 2019 for

every student sent to schools of choice. The 2021 Assembly amended this program to permanently provide transition aid to traditional school districts with at least 5.0 percent of resident students enrolled in schools of choice. For FY 2022, \$500 per pupil was provided for any new students that have enrolled in schools of choice since FY 2019, the last year for which there was support from this fund. The FY 2024 Budget discontinues this category of aid and in its place, there is a new enrollment transition fund described earlier in this report.

### **Set-Aside Funds**

**Textbook Loans.** The Budget includes the enacted level of \$240,000 for the textbook loan program. The state currently reimburses districts for the cost of providing textbooks to non-public school students in the areas of English/language arts and history/social studies in kindergarten through 12<sup>th</sup> grade. The final FY 2023 budget includes \$31,585 based on actual expenses.

**School Breakfast.** The Budget includes \$270,000 for FY 2024 for the administrative cost reimbursement to districts for the school breakfast program, which is consistent with the FY 2023 enacted level. State law mandates that all public schools provide a breakfast program and costs, other than transportation, associated with this program in excess of federal money for the meals, shall be borne exclusively by the state, subject to appropriation. As in the lunch program, children from families with incomes at or below 130.0 percent of federal poverty are eligible for free meals, while those from families up to 185.0 percent of poverty are eligible for reduced-price meals.

**Recovery High School.** The 2016 Assembly enacted legislation to provide \$500,000 for FY 2017 only to support the state's recovery high school. Recovery high schools are specifically designed for students recovering from a substance abuse disorder. The legislation also removed districts from the enrollment process and changed the local tuition payment from the local per pupil expenditures to the core instruction amount. The 2017 Assembly removed the one year funding limitation. The Budget includes \$500,000, consistent with the FY 2023 enacted budget.

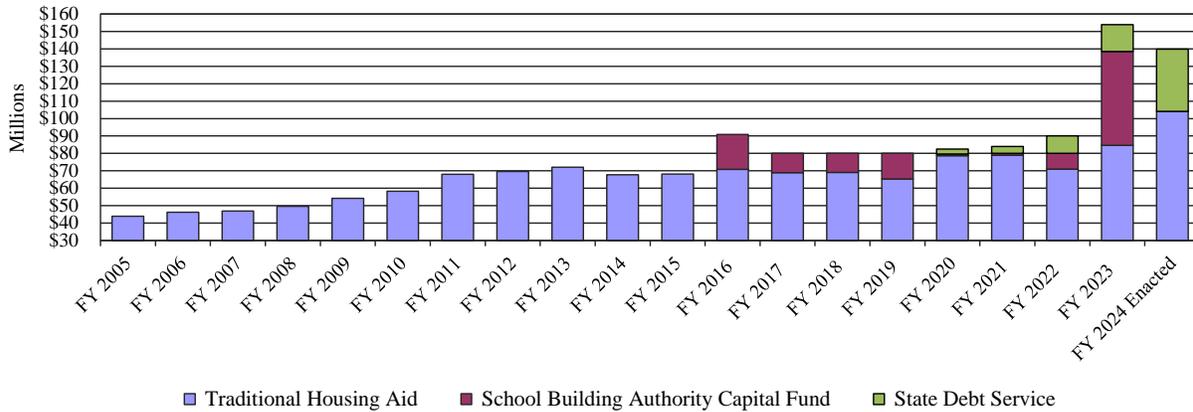
### **Other Aid**

**Teacher Retirement.** The Budget includes \$132.7 million to fund the state's 40.0 percent share of the employer contribution for teacher retirement, an increase of \$1.9 million or 1.4 percent more than the FY 2023 enacted budget. Prior to changes enacted in 2011, teachers had contributed 9.5 percent of their salaries; as of July 1, 2012, teachers contribute 8.75 percent. That rate is set in the General Laws. Employers contribute the difference between the teachers' share and the amount needed to support the system, as determined annually by the State Employees' Retirement System. For districts that choose not to participate in Social Security, there is an additional 4.0 percent contribution; 2.0 percent is paid by both the employee and the district. The state does not pay a share of this 2.0 percent.

**School Construction Aid.** The Budget includes \$104.2 million for construction aid to local districts. This includes funding for the traditional school housing aid program only, which reimburses school districts for a share of completed projects. The FY 2023 enacted budget includes one-time funding of \$50.0 million for the School Building Authority Capital Fund, which provides support for smaller projects that do not require both the full rehabilitation of a school and voter approval.

The 2011 Assembly instituted a three-year moratorium on the approval of new projects except for projects necessitated by health and safety reasons, effective July 1, 2011 through July 1, 2014. The 2014 Assembly extended the moratorium to May 1, 2015. During the moratorium, the Council on Elementary and Secondary Education approved \$162.0 million of health and safety projects.

### School Construction Aid



The graph above shows school construction aid appropriations from FY 2005 through the FY 2024 enacted budget. Funding for the program more than doubled over ten years through FY 2002. It doubled again in the next ten-year period through FY 2012 with an average growth rate of 7.8 percent. Over the past ten years, from FY 2013 through FY 2022, the Council on Elementary and Secondary Education approved \$2,870.0 million of projects through the traditional school housing aid program. Additionally, it has approved 172 projects totaling \$62.9 million through the School Building Authority Capital Fund since FY 2016.

The 2018 Assembly enacted legislation to temporarily expand incentives used to enhance the school housing aid ratio in order to encourage new school construction and renovation projects, contingent upon approval of a bond referendum to be put before the voters on the November 2018 ballot to help fund the work. Districts are eligible for share ratio increases of up to 20.0 percent for projects that meet the following incentives.

Temporary Incentive	Share Ratio Increase
1 Health & safety	5%
2 Educational enhancements (includes early education & CTE)	5%
3 Replace facility with a facilities condition index of 65%+	5%
4 Increase functional utilization of a facility from <60% to 80%	5%
5 Decrease facility functional utilization from >120% to between 85% & 105%	5%
6 Consolidate 2+ buildings	5%

While the maximum state share increase is 20.0 percent, a district’s local share cannot decrease by more than half of its regular share regardless of the incentives earned, nor can a district’s state share increase by more than half of its regular share. Also, the third incentive noted in the table cannot be combined with the fourth or fifth incentive. The 2023 Assembly removed the second limitation for the remainder of the incentive period, which would allow minimum share communities the potential to earn an additional 2.5 percent.

Projects approved between May 1, 2015 and January 1, 2018 are eligible for state share increases of up to 20.0 percent so long as commissioning agents and Owners Program Managers are utilized; those projects that do not are eligible for a 5.0 percent increase. Each incentive requires spending 25.0 percent of project costs or \$500,000 on related items. The original legislation required that projects begin by either December 30, 2022 or 2023 and be completed within five years to receive the temporary incentives. The 2022 Assembly extended two incentives by one year and aligned all temporary incentives with the December 30,

2023 start deadline; it maintained the five-year completion window. The 2023 Assembly extended all incentives by six months to June 30, 2024, and maintained the five-year completion window.

The 2018 legislation established a permanent incentive for projects that address school safety and established minimum maintenance spending requirements. Districts are required to meet one of three options to meet the requirements. Maintenance spending may either equal \$3 per square foot of school building space, 3.0 percent of a building's replacement value, or 3.0 percent of the school's operating budget; the latter two options are phased-in over four years. It also includes additional requirements and oversight throughout projects, which are intended to control project costs, ensure building systems operate correctly, and ensure that projects are executed properly from design through construction. Owners Program Managers and commissioning agents are required for projects exceeding \$1.5 million, and state prequalification of prime contractors is required for all projects exceeding \$10.0 million. Architects and engineers are also required to go through a prequalification process. A list of prequalified contractors, architects and engineers is required to be publically posted with all other program information. While this does not appear to be available on the Department's website, the information is available through the Department of Administration's Division of Purchases.

Debt Financing. The capital plan includes \$500.0 million of general obligation bonds, which were approved by the voters on the November 2018 and November 2022 ballots to provide funding to local education agencies on a pay-as-you-go basis for school construction projects. The capital budget assumes issuance of \$25.0 million for FY 2024, \$75.0 million for FY 2025, \$100.0 million for FY 2026, \$46.2 million for FY 2027, and \$3.8 million for FY 2028 from the November 2022 bond. The original bond is programmed at \$121.7 million in prior spending, \$65.5 million for FY 2023, and \$62.8 million for FY 2024. The budget includes over \$15 million for the debt service on the \$121.7 million issued so far and the \$65.5 million expected to be issued this year.

The Budget also includes \$13.4 million for the first year of debt service for a new high school for Central Falls which was authorized in 2021 to be finance directly by the state. The project cost is \$144.0 million, with a state share of \$138.2 million. The Budget includes \$0.3 million in revenues from Central Falls to reimburse the state for its share of the debt service for FY 2024.

Approvals. Between FY 2019 and FY 2021, the Council on Elementary and Secondary Education approved \$1,156.1 million for projects across 17 districts. The Council approved \$864.0 million in 2022 and \$586.4 in FY 2023, with \$1,145.0 million in projects expected to be approved during FY 2024. The projected application surge is anticipated as a result of the pending expiration of the temporary incentives.

The following table includes projects approved from FY 2015 through May 2023, as well as projected approvals for FY 2024. This reflects the state share of the total project costs as presented to the Council. It should be noted that these amounts exclude the impact of the new incentives and, pending calculation and confirmation of those final values, the actual state share of projects will likely be higher.

<b>Approvals</b>	<b>Total Project Costs</b>	<b>Base State Share w/o Incentives</b>	<b>Upfront Bond Reimbursement</b>
<b>FY 2015 to FY 2018</b>	<b>\$ 538,462,880</b>	<b>\$ 357,460,960</b>	<b>\$ 39,901,249</b>
FY 2019	\$ 382,996,196	\$ 381,869,952	\$ 55,487,311
FY 2020	\$ 629,519,258	\$ 519,859,392	\$ 77,938,911
FY 2021	\$ 143,541,516	\$ 70,505,684	\$ 16,688,006
<b>December 2021</b>			
Achievement First	\$ 76,500,000	\$ 31,014,000	\$ 4,652,100
Johnston	215,000,000	114,791,520	17,218,728
Portsmouth	21,439,299	10,655,332	1,598,300
<b>May 2022</b>			
Blackstone Valley Prep	29,754,017	12,675,211	1,901,282
Lincoln	26,036,794	10,258,497	1,538,775
Little Compton	4,976,864	1,741,902	261,285
New Shoreham	9,056,722	4,501,191	675,179
Providence	146,328,771	167,385,077	25,107,762
Scituate	4,951,559	1,843,296	276,494
Smithfield	12,777,550	4,472,143	670,821
Tiverton	2,628,974	920,141	138,021
Warwick	314,559,510	156,336,076	23,450,411
<b>FY 2022 Total</b>	<b>\$ 864,010,060</b>	<b>\$ 516,594,386</b>	<b>\$ 77,489,158</b>
<b>December 2022</b>			
Central Falls	\$ 170,049,638	\$ 164,778,091	\$ 3,740,422
East Providence	107,918,702	51,908,895	11,057,078
Glocester	4,001,911	1,540,735	230,858
Westerly	49,995,000	17,498,250	3,727,127
<b>May 2023</b>			
North Providence	124,809,195	105,931,225	15,889,684
The Greene School	18,543,416	7,899,495	1,184,924
West Warwick	10,895,100	7,155,444	1,073,317
Woonsocket	100,212,584	86,480,654	12,972,098
<b>FY 2023 Total</b>	<b>\$ 586,425,546</b>	<b>\$ 443,192,789</b>	<b>\$ 49,875,508</b>
<b>FY 2024 Projected</b>	<b>\$ 1,145,000,000</b>	<b>\$ 803,000,000</b>	<b>\$ 120,450,000</b>
<b>Total FY 2019- FY 2024</b>	<b>\$ 3,751,492,576</b>	<b>\$ 2,735,022,203</b>	<b>\$ 397,928,894</b>

*\$ in millions; excludes value of potential incentive points.*

The out-year estimates included with the Governor’s recommended budget are based on December 2021 projections by the School Building Authority, adjusted for the impact from a second \$250.0 million school construction bond and do not reflect the most recent update from the Authority in December 2022. These estimates will change significantly based on actual project activity and do not include debt service for the state bonds or Central Falls direct debt, which is shown in the Department of Administration’s budget.

<b>Traditional School Construction</b>	<b>Out-Year Estimates</b>				
	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>
FY 2023 Enacted	\$ 97.7	\$ 105.0	\$ 110.0	\$ 115.0	\$ -
FY 2024 Governor	103.5	97.7	105.0	110.0	115.0
<i>School Construction Bond</i>	<i>15.5</i>	<i>22.8</i>	<i>29.0</i>	<i>37.2</i>	<i>41.1</i>
<i>Central Falls</i>	<i>13.0</i>	<i>11.3</i>	<i>11.3</i>	<i>11.3</i>	<i>11.3</i>
<b>Governor Total</b>	<b>\$ 132.0</b>	<b>\$ 131.8</b>	<b>\$ 145.3</b>	<b>\$ 158.5</b>	<b>\$ 167.4</b>

*\$ in millions*

## Calculation and Distribution Tables

The 12 tables on the following pages include the calculation and distribution of the FY 2024 enacted education aid to districts, charter and state schools. Tables 1A and 1B show the total funding and Tables 2 through 9 illustrate different components of the funding formula. Table 10 has education aid to districts for FY 2018 through FY 2022 for comparison purposes. Table 11 shows the distribution of federal stimulus funds authorized under the Consolidated Appropriations Act of 2021 and the American Rescue Plan Act.

Table 1A: Total Education Aid for Districts for FY 2024

Table 1B: Total Education Aid for Charter and State Schools for FY 2024

Table 2: Calculation of Funding Formula for FY 2024

Table 3: Group Home Aid for FY 2024

Table 4: Calculation of State Share Ratio

Table 5: FY 2024 Estimated Charter and State School Enrollment by Sending District

Table 6: Formula Funding to Charter and State Schools by Sending District

Table 7: Categorical Aid for FY 2024

Table 8: Enrollment Transition Fund for FY 2024

Table 9: Poverty Stabilization Fund for FY 2024

Table 10: Education Aid for FY 2018-FY 2022

Table 11: Education Federal Stimulus Funds

## **Table 1A: Total Education Aid for Districts for FY 2024**

**A.** Column **A** is the FY 2024 enacted formula aid for districts. It is based on March 15, 2023 student enrollment data adjusted for charter school growth. As proposed by the Governor and directed by the 2022 Assembly, it changes how poverty status is measured. It uses direct certifications, that is students categorically eligible for free lunch because they receive a means tested benefit, multiplied by a factor of 1.6, intended to address shortcomings of the direct certification data including that it relies on voluntary household participation and excludes some non-citizens. These data are also used in the annual calculation of state share ratios.

**B.** Column **B** shows the amount of group home aid for FY 2024. Group home aid is paid through the funding formula pursuant to current law.

**C.** The formula allows for additional resources from the state for high-cost special education students, high-cost career and technical programs, early childhood education programs, transportation costs and a limited two-year bonus for regionalized districts. The distribution from high-cost special education, transportation, English language learners, homeless students and public schools of choice transition funds is shown in column **C**.

**D.** Column **D** shows the new enrollment transition fund. This fund will provide two years of support to districts experiencing enrollment losses. Districts will receive 40.0 percent of the state per-pupil funding lost in the first year and 25.0 percent in the second year. The calculation is described in Table 8.

**E.** Column **E** shows the new poverty loss stabilization fund. The fund will provide 50.0 percent of the difference that the formula aid calculation produces under the prior year's share ratio compared to the current year's share ratio if the foundation formula aid calculation produces less than it would using the prior year's state share ratio and the decrease in the state share ratio is greater than 2.0 percent. The calculation is described in Table 9.

**F.** Column **F** shows the total FY 2024 enacted aid.

**G.** Column **G** shows the Governor's total FY 2024 recommended aid.

**H.** Column **H** is the difference between the FY 2024 enacted budget showed in column **F** and the Governor's FY 2024 recommended budget shown in column **G**.

**Table 1A: Total Education Aid for Districts for FY 2024**

<i>District</i>	<i>A FY 2024 Enacted Formula Aid</i>	<i>B Group Home Aid (Table 3)</i>	<i>C Categoricals (Table 7)</i>	<i>D Enrollment Transition Fund (Table 8)</i>
Barrington	\$ 10,346,999	\$ -	\$ 708,927	\$ 45,320
Burrillville	12,904,573	-	438,235	386,447
Charlestown	1,347,679	-	-	25,162
Coventry	25,200,762	74,889	449,673	650,727
Cranston	71,840,320	-	2,038,486	543,446
Cumberland	24,039,982	-	319,185	-
East Greenwich	5,386,895	-	673,547	24,573
East Providence	35,844,734	458,072	1,126,403	-
Foster	1,127,337	-	65,389	29,639
Glocester	2,859,443	-	31,062	-
Hopkinton	6,263,725	-	2,359	77,232
Jamestown	319,561	-	460,306	15,051
Johnston	21,291,119	-	1,005,985	131,630
Lincoln	16,694,774	83,789	232,600	-
Little Compton	279,472	-	-	27,542
Middletown	6,842,405	-	194,231	248,440
Narragansett	1,983,316	-	98,445	134,008
Newport	14,077,237	76,500	316,742	741,630
New Shoreham	94,704	-	1,441	4,592
North Kingstown	11,142,827	-	189,541	240,723
North Providence	27,354,244	119,386	1,027,674	37,568
North Smithfield	7,343,688	-	187,815	75,132
Pawtucket	101,240,632	79,743	2,614,268	3,239,496
Portsmouth	2,597,715	275,950	376,765	110,168
Providence	262,261,735	138,359	12,362,518	8,103,721
Richmond	5,664,511	-	4,345	106,015
Scituate	3,410,780	-	203,915	102,902
Smithfield	8,703,479	73,562	149,833	-
South Kingstown	5,063,712	-	593,939	265,354
Tiverton	5,469,710	-	571,616	131,959
Warwick	42,784,774	248,975	1,780,438	1,084,283
Westerly	7,847,731	-	479,376	453,990
West Warwick	37,221,502	-	285,032	477,117
Woonsocket	80,001,773	-	1,713,299	1,157,678
Bristol-Warren	11,040,792	100,921	2,890,042	413,475
Chariho	-	-	3,178,096	-
Exeter-West Greenwich	4,853,740	110,250	2,127,318	122,224
Foster-Glocester	5,463,033	-	1,104,329	91,895
Central Falls*	48,762,048	-	2,229,597	651,703
<b>Total</b>	<b>\$ 936,973,462</b>	<b>\$ 1,840,396</b>	<b>\$ 42,232,772</b>	<b>\$ 19,950,838</b>
<i>Adjusted Chariho</i>	<i>13,275,915</i>	<i>-</i>	<i>3,184,800</i>	<i>208,408</i>

\*This includes a \$11.1 million stabilization fund payment to Central Falls in FY 2024.

**Table 1A: Total Education Aid for Districts for FY 2024**

<i>District</i>	<i>E</i> <i>Poverty Loss</i> <i>Stabilization Fund</i> <i>(Table 9)**</i>	<i>F</i> <i>Total FY 2024</i> <i>Total Aid</i>	<i>G</i> <i>FY 2024</i> <i>Governor Total</i> <i>Aid</i>	<i>H</i> <i>Change to</i> <i>Governor</i>
Barrington	\$ -	\$ 11,101,246	\$ 10,884,701	\$ 216,545
Burrillville	395,365	14,124,620	14,088,099	36,521
Charlestown	-	1,372,841	1,404,973	(32,132)
Coventry	-	26,376,051	26,272,494	103,557
Cranston	-	74,422,252	73,800,714	621,538
Cumberland	-	24,359,167	24,070,645	288,522
East Greenwich	-	6,085,014	5,856,408	228,606
East Providence	1,757,349	39,186,558	37,662,898	1,523,660
Foster	-	1,222,365	1,160,017	62,348
Glocester	-	2,890,505	2,746,401	144,104
Hopkinton	-	6,343,316	6,391,852	(48,536)
Jamestown	-	794,918	752,816	42,102
Johnston	-	22,428,734	22,051,276	377,458
Lincoln	710,359	17,721,522	16,879,578	841,945
Little Compton	55,312	362,326	362,903	(577)
Middletown	612,178	7,897,253	7,944,936	(47,682)
Narragansett	40,367	2,256,135	2,244,800	11,335
Newport	-	15,212,110	15,449,904	(237,795)
New Shoreham	51,255	151,991	159,777	(7,786)
North Kingstown	348,269	11,921,360	11,557,376	363,984
North Providence	507,184	29,046,056	28,056,093	989,963
North Smithfield	-	7,606,634	7,419,152	187,482
Pawtucket	-	107,174,138	97,843,673	9,330,465
Portsmouth	233,090	3,593,688	3,497,214	96,474
Providence	-	282,866,333	280,246,236	2,620,097
Richmond	-	5,774,871	5,970,321	(195,450)
Scituate	-	3,717,597	3,593,618	123,979
Smithfield	-	8,926,874	8,810,990	115,884
South Kingstown	-	5,923,005	5,705,098	217,907
Tiverton	788,068	6,961,353	6,923,516	37,837
Warwick	-	45,898,470	45,143,773	754,696
Westerly	-	8,781,097	8,593,805	187,292
West Warwick	-	37,983,651	34,178,731	3,804,920
Woonsocket	-	82,872,750	81,546,192	1,326,558
Bristol-Warren	174,223	14,619,452	14,312,414	307,038
Chariho	-	3,178,096	3,161,873	16,223
Exeter-West Greenwich	56,130	7,269,662	7,109,749	159,914
Foster-Glocester	-	6,659,257	6,516,571	142,685
Central Falls*	-	51,643,349	51,644,656	(1,307)
<b>Total</b>	<b>\$ 5,729,148</b>	<b>\$1,006,726,619</b>	<b>\$ 982,016,242</b>	<b>\$24,710,375</b>
<i>Adjusted Chariho</i>	-	<i>16,669,123</i>	<i>16,929,019</i>	<i>(259,896)</i>

\*\*Corrected from previous publications

## **Table 1B: Total Education Aid for Charter and State Schools for FY 2024**

- A.** Column **A** is the FY 2023 formula aid enacted by the 2022 Assembly.
- B.** Column **B** is the final FY 2023 formula aid. It shifts \$1.2 million from charter school aid to local districts. The FY 2023 enacted budget assumed expansion at Youth Build that did not occur, and the final budget shifted funding back to Providence. There is also \$0.3 million less from general revenues for education aid to charter schools based on a mid-year adjustment. State law allows for a mid-year aid adjustment if a charter school's October enrollment data in the current fiscal year shows a 10 percent or greater change from the prior October. Enrollment at Nuestro Mundo decreased by 16.5 percent, and this adjustment reflects that.
- C.** Column **C** shows the FY 2024 enacted formula aid. It is based on March 15, 2023 student enrollment data adjusted for charter school growth. As proposed by the Governor and directed by the 2022 Assembly, it changes how poverty status is measured. It uses direct certifications, that is students categorically eligible for free lunch because they receive a means tested benefit, multiplied by a factor of 1.6, intended to address shortcomings of the direct certification data including that it relies on voluntary household participation and excludes some non-citizens. These data are also used in the annual calculation of state share ratios.
- D.** The funding formula provides support for English language learners that are in the most intensive programs. The calculation is 10.0 percent of the Core Instruction Amount, applied to students in the most intensive English learner programs, and then ratably reduced. The enacted budget increases that calculation to 15.0 percent and requires full funding. The distribution is shown in column **D**.
- E.** Column **E** shows the amount of high cost special education funding. The funding formula allows for additional funding from the state for high cost special education students when those costs exceed five times the district's combined per pupil core instruction and student success factor amounts. The enacted budget lowers that threshold to costs that exceed four times the district's combined per pupil core instruction and student success factor amounts.
- F.** Column **F** shows the total general revenue education aid enacted for FY 2024.
- G.** Column **G** is the difference between the FY 2024 enacted aid shown in column **F** and the FY 2023 enacted aid shown in column **A**.
- H.** Column **H** shows the Governor's original recommendation for FY 2024.
- I.** Column **I** is the difference between the FY 2024 enacted aid shown in column **F** and the Governor's original recommendation for FY 2024 shown in column **H**.

**Table 1B: Total Education Aid for Charter and State Schools for FY 2024**

<i>School</i>	<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>
	<i>FY2023 Enacted Formula Aid</i>	<i>FY2023 Final Formula Aid</i>	<i>FY2024 Formula Aid Enacted</i>	<i>ELL Categorical</i>	<i>High Cost Special Ed. Categorical</i>
Achievement First	\$ 27,806,574	\$ 27,806,574	\$ 35,689,659	\$ 668,071	\$ -
Beacon	3,850,125	3,850,125	4,213,494	21,780	-
Blackstone	4,419,542	4,419,542	4,473,015	47,040	545
Charette	2,181,850	2,181,850	2,256,822	28,974	-
Compass	635,349	635,349	722,594	-	-
Excel Academy	1,468,592	1,468,592	2,690,484	-	-
Greene School	1,537,999	1,537,999	1,590,857	6,707	-
Highlander	7,608,381	7,608,381	7,218,745	167,380	-
Hope Academy	3,846,449	3,846,449	4,044,778	86,419	-
International	4,103,563	4,103,563	4,002,278	162,759	-
Kingston Hill	954,530	954,530	1,065,446	273	-
Learning Community	7,771,604	7,771,604	7,964,296	345,685	74,609
New England Laborers	1,458,394	1,458,394	1,509,044	23,115	-
Nowell	1,965,739	1,965,739	2,021,740	58,431	-
Nuestro Mundo	2,607,483	2,293,051	3,420,807	64,048	-
Nurses Institute	4,834,906	4,834,906	5,593,497	48,457	-
Paul Cuffee	10,232,454	10,232,454	10,475,053	141,820	32,967
Providence Preparatory	2,429,177	2,429,177	3,511,064	19,824	-
RI Mayoral Academies					
Blackstone Prep.	23,042,044	23,042,044	24,590,996	358,344	61,424
RISE Mayoral Academy	4,393,363	4,393,363	5,593,727	29,924	-
Segue Institute	4,516,589	4,516,589	5,103,707	102,160	-
Southside Elementary	1,834,825	1,834,825	1,928,320	16,774	-
Times2 Academy	9,037,997	9,037,997	8,805,305	97,596	-
Trinity	2,634,325	2,634,325	2,677,613	36,599	-
Village Green	2,575,730	2,575,730	2,725,217	18,287	-
<b>Charter Schools Subtotal</b>	<b>\$ 137,747,583</b>	<b>\$ 137,433,152</b>	<b>\$ 153,888,559</b>	<b>\$ 2,550,468</b>	<b>\$ 169,545</b>
Davies Career and Tech	14,774,827	14,774,827	15,721,292	19,116	-
Met School	9,790,163	9,790,163	10,610,928	72,040	-
Urban Collaborative	1,693,976	1,693,976	1,840,097	24,606	-
Youth Build Academy	1,727,458	575,818	1,892,543	-	-
<b>Total</b>	<b>\$ 165,734,008</b>	<b>\$ 164,267,937</b>	<b>\$ 183,953,419</b>	<b>\$ 2,666,230</b>	<b>\$ 169,545</b>

Formula aid includes state schools stabilization payments

**Table 1B: Total Education Aid for Charter and State Schools for FY 2024**

<i>School</i>	<i>F</i>	<i>G</i>	<i>H</i>	<i>I</i>
	<i>FY2024 Enacted Total Aid</i>	<i>Change to Enacted</i>	<i>FY2024 Gov. Recommended Total Aid</i>	<i>Change to Governor</i>
Achievement First	\$ 36,357,731	\$ 8,551,156	\$ 38,642,325	\$ (2,284,594)
Beacon	4,235,274	385,149	4,238,460	(3,186)
Blackstone	4,520,601	101,059	4,453,340	67,261
Charette	2,285,796	103,946	2,342,275	(56,479)
Compass	722,594	87,245	689,510	33,084
Excel Academy	2,690,484	1,221,892	3,747,652	(1,057,169)
Greene School	1,597,564	59,565	1,674,914	(77,350)
Highlander	7,386,125	(222,256)	7,521,767	(135,642)
Hope Academy	4,131,197	284,748	4,213,298	(82,100)
International	4,165,037	61,475	4,033,017	132,020
Kingston Hill	1,065,720	111,189	1,023,716	42,003
Learning Community	8,384,590	612,986	8,324,644	59,945
New England Laborers	1,532,159	73,766	1,648,548	(116,389)
Nowell	2,080,171	114,432	2,263,198	(183,028)
Nuestro Mundo	3,484,855	877,372	4,320,515	(835,660)
Nurses Institute	5,641,954	807,048	5,715,109	(73,156)
Paul Cuffee	10,649,839	417,385	10,558,701	91,139
Providence Preparatory	3,530,888	1,101,711	3,565,728	(34,840)
RI Mayoral Academies				
Blackstone Prep.	25,010,765	1,968,720	23,651,040	1,359,724
RISE Mayoral Academy	5,623,651	1,230,288	5,871,064	(247,414)
Segue Institute	5,205,867	689,278	5,602,878	(397,011)
Southside Elementary	1,945,095	110,270	1,909,190	35,905
Times2 Academy	8,902,902	(135,095)	9,081,390	(178,488)
Trinity	2,714,212	79,887	2,863,948	(149,737)
Village Green	2,743,504	167,774	2,746,397	(2,894)
<b>Charter Schools Subtotal</b>	<b>\$ 156,608,572</b>	<b>\$ 18,860,988</b>	<b>\$ 160,702,624</b>	<b>\$ (4,094,053)</b>
Davies Career and Tech	15,740,409	965,582	15,922,108	(181,699)
Met School	10,682,968	892,805	11,227,067	(544,098)
Urban Collaborative	1,864,702	170,726	1,785,383	79,320
Youth Build Academy	1,892,543	165,085	2,709,604	(817,061)
<b>Total</b>	<b>\$ 186,789,194</b>	<b>\$ 21,055,186</b>	<b>\$ 192,346,786</b>	<b>\$ (5,557,591)</b>

*Formula aid includes state schools stabilization payments*

## Table 2: Calculation of Funding Formula for FY 2024

**A.** The FY 2024 student counts are shown in column **A** based on the resident average daily membership as of March 15, 2023, adjusted for new and expanding charter schools. Average daily membership calculates an average of the number of days all students are formally members of a district and/or a school per year.

**B.** Column **B** includes the number of students in prekindergarten through 12<sup>th</sup> grade that are in “poverty status,” which is defined as a child whose family income is at or below 185.0 percent of federal poverty guidelines. The 2022 Assembly enacted legislation requiring the Department to develop measures for the collection of student poverty data that do not rely on school nutrition program participation. The Budget assumes use of direct certifications, or students categorically eligible for free and reduced-price lunch because they receive a means tested benefit, multiplied by a factor of 1.6 as recommended by the Department and the Governor.

**C.** Column **C** includes the percent of students that are in poverty status. This is column **B** divided by column **A**.

**D.** Column **D** is the core instruction funding, which is the student count in column **A** times the core instruction per pupil amount of \$11,876. Current law requires the core instruction per pupil amount to be updated annually.

**E.** Column **E** includes the student success factor funding, which is a single poverty weight as a proxy for student supports and is 40.0 percent times the number of students in prekindergarten through 12<sup>th</sup> grade that are in poverty status in column **C** times the core instruction amount.

**F.** The total foundation amount in column **F** is the sum of the core instruction amount in column **D** plus the student success factor funding in column **E**.

**G.** Column **G** is the state share ratio; the calculation is described in Table 4.

**H.** Column **H** includes the state foundation aid under the funding formula. It is the total foundation amount in column **F** times the state share ratio in column **G**.

**I.** Column **I** is the FY 2023 enacted formula aid.

**J.** Column **J** is the difference between the FY 2024 enacted formula aid shown in column **H** and the FY 2023 enacted amount of formula aid in column **I**.

**K.** Column **K** is the difference between the FY 2024 enacted formula aid shown in column **H** and the Governor’s original recommendation for FY 2024.

**Table 2: Calculation of Funding Formula for FY 2024**

<i>District</i>	<i>A FY 2024 PK-12 RADM</i>	<i>B FY 2024 Poverty Status</i>	<i>C % Poverty Status</i>	<i>D Core Instruction Funding</i>	<i>E Student Success Factor Funding</i>	<i>F Total Foundation</i>
Barrington	3,379	198	5.9%	\$ 40,129,004	\$ 942,479	\$ 41,071,483
Burrillville	2,057	510	24.8%	24,428,932	2,424,604	26,853,536
Charlestown	707	123	17.4%	8,396,332	585,249	8,981,581
Coventry	4,229	974	23.0%	50,223,604	4,628,790	54,852,394
Cranston	9,941	3,397	34.2%	118,059,316	16,136,159	134,195,475
Cumberland	4,685	768	16.4%	55,639,060	3,648,307	59,287,367
East Greenwich	2,543	187	7.4%	30,200,668	889,275	31,089,943
East Providence	5,066	2,026	40.0%	60,163,816	9,622,410	69,786,226
Foster	213	56	26.3%	2,529,588	266,022	2,795,610
Glocester	576	78	13.6%	6,840,576	372,431	7,213,007
Hopkinton	1,103	232	21.0%	13,099,228	1,102,093	14,201,321
Jamestown	586	35	6.0%	6,959,336	167,214	7,126,550
Johnston	3,235	1,118	34.6%	38,418,860	5,312,847	43,731,707
Lincoln	3,262	797	24.4%	38,739,512	3,785,119	42,524,631
Little Compton	276	43	15.7%	3,277,776	205,217	3,482,993
Middletown	1,994	475	23.8%	23,680,744	2,257,390	25,938,134
Narragansett	1,036	160	15.4%	12,303,536	760,064	13,063,600
Newport	1,845	1,176	63.7%	21,911,220	5,586,470	27,497,690
New Shoreham	132	5	3.6%	1,567,632	22,802	1,590,434
North Kingstown	3,555	848	23.9%	42,219,180	4,028,339	46,247,519
North Providence	3,495	1,299	37.2%	41,506,620	6,171,720	47,678,340
North Smithfield	1,603	267	16.7%	19,037,228	1,269,307	20,306,535
Pawtucket	7,913	5,320	67.2%	93,974,788	25,272,128	119,246,916
Portsmouth	2,075	278	13.4%	24,642,700	1,322,511	25,965,211
Providence	19,625	15,445	78.7%	233,066,500	73,368,978	306,435,478
Richmond	1,090	208	19.1%	12,944,840	988,083	13,932,923
Scituate	1,180	142	12.1%	14,013,680	676,457	14,690,137
Smithfield	2,444	318	13.0%	29,024,944	1,512,527	30,537,471
South Kingstown	2,580	499	19.3%	30,640,080	2,371,400	33,011,480
Tiverton	1,658	336	20.3%	19,690,408	1,596,134	21,286,542
Warwick	8,097	2,365	29.2%	96,159,972	11,233,746	107,393,718
Westerly	2,344	678	28.9%	27,837,344	3,222,671	31,060,015
West Warwick	3,495	1,822	52.1%	41,506,620	8,657,129	50,163,749
Woonsocket	5,639	4,758	84.4%	66,968,764	22,604,303	89,573,067
Bristol-Warren	2,914	723		34,606,664	3,435,489	38,042,153
Chariho	-	-		-	-	-
Exeter-West Greenwich	1,536	206	see table below	18,241,536	980,483	19,222,019
Foster-Glocester	1,104	125		13,111,104	592,850	13,703,954
Central Falls	2,541	1,798	70.8%	30,176,916	8,543,119	38,720,035
<b>Total</b>	<b>121,753</b>	<b>49,798</b>		<b>\$ 1,445,938,628</b>	<b>\$ 236,562,319</b>	<b>\$ 1,682,500,947</b>
<i>Bristol</i>	<i>1,800</i>	<i>350</i>	<i>19.5%</i>	<i>21,376,800</i>	<i>1,664,540</i>	<i>23,041,340</i>
<i>Warren</i>	<i>1,114</i>	<i>373</i>	<i>33.5%</i>	<i>13,229,864</i>	<i>1,770,949</i>	<i>15,000,813</i>
<i>Exeter</i>	<i>739</i>	<i>115</i>	<i>15.6%</i>	<i>8,776,364</i>	<i>547,246</i>	<i>9,323,610</i>
<i>West Greenwich</i>	<i>797</i>	<i>91</i>	<i>11.4%</i>	<i>9,465,172</i>	<i>433,236</i>	<i>9,898,408</i>
<i>Foster</i>	<i>352</i>	<i>58</i>	<i>16.4%</i>	<i>4,180,352</i>	<i>273,623</i>	<i>4,453,975</i>
<i>Glocester</i>	<i>752</i>	<i>67</i>	<i>8.9%</i>	<i>8,930,752</i>	<i>319,227</i>	<i>9,249,979</i>
<i>Adjusted Chariho</i>	<i>2,900</i>	<i>563</i>	<i>-</i>	<i>34,440,400</i>	<i>2,675,425</i>	<i>37,115,825</i>

**Table 2: Calculation of Funding Formula for FY 2024**

<i>District</i>	<i>G</i> <i>State Share</i> <i>Ratio</i> <i>(Table 4)</i>	<i>H</i> <i>FY 2024</i> <i>Enacted</i> <i>Formula Aid</i>	<i>I</i> <i>FY 2023</i> <i>Enacted</i> <i>Formula Aid</i>	<i>J</i> <i>Difference from</i> <i>Enacted</i>	<i>K</i> <i>Difference</i> <i>from Governor</i>
Barrington	25.2%	\$ 10,346,999	\$ 8,549,881	\$ 1,797,118	\$ 86,793
Burrillville	48.1%	12,904,573	14,202,416	(1,297,843)	(386,733)
Charlestown	15.0%	1,347,679	1,341,689	5,990	(55,946)
Coventry	45.9%	25,200,762	24,970,883	229,879	(647,127)
Cranston	53.5%	71,840,320	70,899,984	940,337	(293,596)
Cumberland	40.5%	24,039,982	22,111,359	1,928,624	237,101
East Greenwich	17.3%	5,386,895	4,603,415	783,480	4,526
East Providence	51.4%	35,844,734	37,474,788	(1,630,054)	413,735
Foster	40.3%	1,127,337	1,114,963	12,373	(32,680)
Glocester	39.6%	2,859,443	2,525,892	333,551	113,042
Hopkinton	44.1%	6,263,725	5,826,031	437,694	(116,068)
Jamestown	4.5%	319,561	303,379	16,182	(21,434)
Johnston	48.7%	21,291,119	20,222,498	1,068,622	31,290
Lincoln	39.3%	16,694,774	16,848,215	(153,442)	127,822
Little Compton	8.0%	279,472	448,878	(169,406)	2,542
Middletown	26.4%	6,842,405	8,437,018	(1,594,614)	(307,575)
Narragansett	15.2%	1,983,316	2,263,400	(280,084)	(158,668)
Newport	51.2%	14,077,237	15,485,382	(1,408,144)	(745,783)
New Shoreham	6.0%	94,704	219,323	(124,619)	(3,605)
North Kingstown	24.1%	11,142,827	11,488,078	(345,251)	(232,126)
North Providence	57.4%	27,354,244	27,396,781	(42,538)	918,017
North Smithfield	36.2%	7,343,688	6,430,600	913,088	97,739
Pawtucket	84.9%	101,240,632	98,315,617	2,925,015	7,518,116
Portsmouth	10.0%	2,597,715	3,182,030	(584,316)	(77,611)
Providence	85.6%	262,261,735	273,476,553	(11,214,818)	(976,059)
Richmond	40.7%	5,664,511	5,414,352	250,159	(284,811)
Scituate	23.2%	3,410,780	2,447,265	963,516	(110,150)
Smithfield	28.5%	8,703,479	7,203,808	1,499,671	137,909
South Kingstown	15.3%	5,063,712	4,756,321	307,391	(192,893)
Tiverton	25.7%	5,469,710	7,026,480	(1,556,770)	(67,535)
Warwick	39.8%	42,784,774	40,874,590	1,910,184	(1,047,029)
Westerly	25.3%	7,847,731	8,313,966	(466,235)	(351,716)
West Warwick	74.2%	37,221,502	32,061,920	5,159,582	3,264,330
Woonsocket	89.3%	80,001,773	72,118,992	7,882,782	218,305
Bristol-Warren		11,040,792	11,768,674	(727,882)	(141,957)
Chariho		-	-	-	-
Exeter-West Greenwich	see table below	4,853,740	4,498,793	354,947	(22,323)
Foster-Glocester		5,463,033	5,307,321	155,712	(171,287)
Central Falls	97.2%	37,635,874	38,815,845	(1,179,971)	(2,005,243)
<b>Total</b>		<b>\$ 925,847,288</b>	<b>\$ 918,747,381</b>	<b>\$ 7,099,907</b>	<b>\$ 4,721,315</b>
<i>Bristol</i>	20.8%	4,804,103	5,030,850	(226,747)	(78,143)
<i>Warren</i>	41.6%	6,236,689	6,737,824	(501,135)	(63,815)
<i>Exeter</i>	28.5%	2,659,671	1,962,884	696,786	(2,662)
<i>West Greenwich</i>	22.2%	2,194,069	2,429,574	(235,505)	(19,660)
<i>Foster</i>	40.3%	1,796,076	1,758,566	-	(126,890)
<i>Glocester</i>	39.6%	3,666,957	3,548,755	-	(44,397)
<i>Adjusted Chariho</i>		13,275,915	12,582,073	693,842	(456,825)

### **Table 3: Group Home Aid for FY 2024**

The distribution of group home aid includes \$17,000 per bed with the exception of \$26,000 per bed for the group home beds associated with Bradley Hospital's residential CRAFT program. The district's total enrollment is then reduced by the number of group home beds. The total amount of funding is reduced by the value of that district's state share of core instruction and student success factor amounts times the number of group home beds. The impact is shown as a reduction to group home aid.

**A.** Column **A** is the number of beds eligible for group home aid. The Department of Children, Youth and Families identified 212 beds eligible for aid as of December 31, 2022.

**B.** Column **B** is the total cost of beds identified in column **A**. It reflects \$17,000 per bed with the exception of \$26,000 per CRAFT bed.

**C.** Column **C** shows the cost of beds in column **B** reduced by the value of districts' state share of core instruction and student success factor amounts times the number of group home beds.

**D.** Column **D** shows the enacted FY 2024 group home aid, which is consistent with the Governor's recommendation.

**E.** Column **E** shows the FY 2023 enacted group home aid.

**F.** Column **F** shows the difference in group home aid from the FY 2024 enacted appropriation shown in column **D** and the FY 2023 enacted aid shown in column **E**.

**Table 3: Group Home Aid for FY 2024**

<i>District</i>	<i>A</i> <i>Beds as of</i> <i>Dec. 31, 2022</i>	<i>B</i> <i>Total</i> <i>Cost of Beds</i>	<i>C</i> <i>Funding</i> <i>Formula</i> <i>Reduction</i>	<i>D</i> <i>FY 2024</i> <i>Enacted</i>	<i>E</i> <i>FY 2023</i> <i>Enacted</i>	<i>F</i> <i>Change to</i> <i>Enacted</i>
Barrington	-	\$ -	\$ -	\$ -	\$ -	\$ -
Burrillville	-	-	-	-	-	-
Charlestown	-	-	-	-	-	-
Coventry	8	136,000	(61,111)	74,889	79,629	(4,740)
Cranston	-	-	-	-	-	-
Cumberland	-	-	-	-	-	-
East Greenwich	-	-	-	-	-	-
East Providence	35	757,000	(298,928)	458,072	463,329	(5,257)
Foster	-	-	-	-	-	-
Glocester	-	-	-	-	-	-
Hopkinton	-	-	-	-	-	-
Jamestown	-	-	-	-	-	-
Johnston	-	-	-	-	-	-
Lincoln	8	136,000	(52,211)	83,789	85,944	(2,155)
Little Compton	-	-	-	-	-	-
Middletown	-	-	-	-	-	-
Narragansett	-	-	-	-	-	-
Newport	9	153,000	(76,500)	76,500	133,708	(57,208)
New Shoreham	-	-	-	-	-	-
North Kingstown	-	-	-	-	-	-
North Providence	16	272,000	(152,614)	119,386	127,813	(8,427)
North Smithfield	-	-	-	-	-	-
Pawtucket	19	323,000	(243,257)	79,743	92,961	(13,218)
Portsmouth	18	306,000	(30,050)	275,950	473,573	(197,623)
Providence	50	850,000	(711,641)	138,359	217,663	(79,304)
Richmond	-	-	-	-	-	-
Scituate	-	-	-	-	-	-
Smithfield	6	102,000	(28,438)	73,562	-	73,562
South Kingstown	-	-	-	-	121,823	(121,823)
Tiverton	-	-	-	-	-	-
Warwick	24	408,000	(159,025)	248,975	271,232	(22,257)
Westerly	-	-	-	-	-	-
West Warwick	-	-	-	-	-	-
Woonsocket	-	-	-	-	-	-
Bristol-Warren	10	170,000	(69,079)	100,921	106,028	(5,107)
Chariho	-	-	-	-	-	-
Exeter-West Greenwich	9	153,000	(42,750)	110,250	113,304	(3,054)
Foster-Glocester	-	-	-	-	-	-
Central Falls	-	-	-	-	-	-
<b>Total</b>	<b>212</b>	<b>\$ 3,766,000</b>	<b>\$ (1,925,604)</b>	<b>\$ 1,840,396</b>	<b>\$ 2,287,007</b>	<b>\$ (446,611)</b>

### Table 4: Calculation of State Share Ratio

The table shows the calculation of each community's state share ratio. The share ratio formula considers the district's ability to generate revenues and its poverty concentration.

**A.** The assessed value of real and tangible personal property for each city and town as of December 31 of the third preceding calendar year in accordance with Rhode Island General Law, Section 16-7-21. The December 31, 2019 value is used for FY 2024 calculations. This is certified annually by the Department of Revenue's Division of Municipal Finance, based on local sales data and appraisals. This is shown in column **A**.

**B.** The Division adjusts for differences in local assessment rates to allow the reporting of figures comparable on a statewide basis, resulting in the equalized weighted assessed valuation (EWAV). The valuations are then adjusted by the ratio that the community's median family income bears to the statewide median family income, as reported in the most recent federal census data. Use of both the property value and the median family income is an attempt to compensate for districts that have significant disparity between median family income and the full value of property. Once community wealth is determined, it is divided by pupil counts to calculate the per pupil wealth for each community compared to the per pupil wealth for the state as a whole. This is shown in column **B**.

**C.** The FY 2024 student counts are shown in column **C** based on the resident average daily membership as of June 30, 2022. This represents the average of the number of days all students are formally members of a district and/or a school per year.

**D.** The resulting relative per pupil community wealth is then multiplied by 0.475 and subtracted from 1.0, yielding the district's share ratio. The result is multiplied by 100 to convert this share ratio to a percentage, which is shown in Column **D**.

**E.** Column **E** includes the percentage of students in poverty status in prekindergarten through 6<sup>th</sup> grade as of June 2022. Under current law, "poverty status" for the purpose of calculating funding formula aid is defined as students whose family income is at or below 185.0 percent of the federal poverty level. This is measured by direct certifications, or students categorically eligible for free and reduced-price lunch because they receive a means tested benefit, multiplied by a factor of 1.6.

**F.** The calculation in column **F** is the square root of the sum of the state share ratio for the community calculation in column **D** squared plus the district's percentage of students in poverty status in grades prekindergarten through sixth in column **E** squared, divided by two.

$$\text{State Share Ratio (SSR)} = \sqrt{\frac{\text{SSRC}^2 + \%PKDirect Cert^2}{2}}$$

**G.** Column **G** shows the final state share ratio. The Assembly adopted a change to allow districts with more than 50.0 percent poverty status to use the state share ratio for the community calculation alone, if it is greater.

**H.** Column **H** shows the state share ratio used in the FY 2023 enacted budget. It uses property valuations as of December 31, 2017 and student counts as of June 30, 2020, the same as used for FY 2022.

**I.** Column **I** shows the difference between the share ratios for FY 2024 and FY 2023.

**J.** Column **J** is the percent change between the share ratios for FY 2024 and FY 2023 and is used to determine eligibility for the new poverty loss stabilization fund. That calculation is shown in Table 9.

**Table 4: Calculation of State Share Ratio**

	<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>
	<i>Assessed Value</i>	<i>Adjusted EWAV</i>	<i>June 2022</i>	<i>Adjusted</i>	<i>June 2022 %</i>
<i>District</i>	<i>12/31/19</i>	<i>12/31/19</i>	<i>Student Count</i>	<i>EWAV</i>	<i>Students in Poverty</i>
Barrington	\$ 3,255,532,106	\$ 4,724,885,806	3,376	35.0%	6.7%
Bristol	3,337,609,184	3,136,651,047	1,817	19.8%	21.8%
Burrillville	1,990,122,115	1,920,238,404	2,215	59.7%	32.5%
Charlestown	2,886,528,647	2,518,644,683	766	0.0%	21.2%
Coventry	4,146,420,979	3,771,032,585	4,416	60.3%	24.2%
Cranston	8,316,550,666	7,986,321,980	10,499	64.7%	39.3%
Cumberland	4,787,157,914	5,131,585,749	5,125	53.5%	20.6%
East Greenwich	2,548,953,972	4,236,859,221	2,564	23.2%	7.9%
East Providence	4,993,006,963	4,609,318,530	5,182	58.7%	42.8%
Exeter	907,601,913	1,039,710,856	768	37.1%	15.8%
Foster	583,250,974	656,300,873	592	48.5%	30.0%
Glocester	1,321,075,227	1,279,067,681	1,312	54.7%	12.3%
Hopkinton	1,106,694,621	1,049,907,058	1,132	56.9%	25.6%
Jamestown	2,654,616,389	3,720,728,853	622	0.0%	6.3%
Johnston	3,293,463,720	3,203,730,010	3,322	55.2%	41.2%
Lincoln	3,357,997,420	3,812,876,915	3,484	49.1%	25.9%
Little Compton	2,172,001,802	2,539,158,220	279	0.0%	11.3%
Middletown	3,327,520,276	3,251,423,260	2,105	28.2%	24.4%
Narragansett	5,251,744,661	7,193,766,382	1,128	0.0%	21.5%
Newport	6,960,463,746	7,417,232,581	1,938	0.0%	72.4%
New Shoreham	1,710,486,857	1,489,959,184	129	0.0%	8.4%
North Kingstown	4,996,330,713	6,390,740,465	3,743	20.7%	27.1%
North Providence	3,208,043,906	2,367,178,151	3,703	70.3%	40.5%
North Smithfield	1,883,131,357	1,900,520,357	1,659	46.8%	20.6%
Pawtucket	4,445,512,911	3,338,216,744	10,303	84.9%	68.2%
Portsmouth	3,912,383,239	4,863,900,789	2,134	0.0%	14.1%
Providence	14,179,787,006	8,973,520,084	27,491	84.8%	86.4%
Richmond	1,055,569,553	1,177,468,807	1,162	52.9%	22.5%
Scituate	1,755,320,996	1,872,129,863	1,221	28.8%	15.8%
Smithfield	3,203,305,185	3,265,452,984	2,427	37.5%	14.8%
South Kingstown	5,401,630,632	6,364,106,606	2,796	0.0%	21.7%
Tiverton	2,440,289,538	2,591,086,308	1,687	28.6%	22.4%
Warren	1,451,827,823	1,337,406,694	1,127	44.9%	38.0%
Warwick	11,039,224,727	9,908,186,558	8,381	45.1%	33.8%
West Greenwich	1,103,934,436	1,247,112,101	818	29.2%	11.4%
Westerly	6,669,733,553	7,176,137,264	2,478	0.0%	35.7%
West Warwick	2,619,919,385	1,988,699,134	3,587	74.2%	58.4%
Woonsocket	2,284,302,962	1,475,027,573	6,199	88.9%	89.7%
Central Falls	632,881,501	265,639,213	4,436	97.2%	73.0%
<b>Total</b>	<b>\$ 141,191,929,575</b>	<b>\$ 141,191,929,575</b>	<b>138,123</b>		

**Table 4: Calculation of State Share Ratio**

<i>District</i>	<i>F</i> <i>FY 2024 State</i> <i>Share Ratio -</i> <i>Step 1</i>	<i>G</i> <i>FY 2024 State</i> <i>Share Ratio -</i> <i>Final</i>	<i>H</i> <i>FY 2023 Enacted</i> <i>State Share Ratio</i>	<i>I</i> <i>Change to</i> <i>FY 2023</i>	<i>J</i> <i>% Change to</i> <i>FY 2023</i>
Barrington	25.2%	25.2%	21.4%	3.8%	17.8%
Bristol	20.8%	20.8%	21.5%	-0.7%	-3.1%
Burrillville	48.1%	48.1%	51.0%	-2.9%	-5.7%
Charlestown	15.0%	15.0%	15.1%	-0.1%	-0.8%
Coventry	45.9%	45.9%	45.3%	0.5%	1.1%
Cranston	53.5%	53.5%	54.5%	-1.0%	-1.9%
Cumberland	40.5%	40.5%	40.1%	0.4%	1.0%
East Greenwich	17.3%	17.3%	15.3%	2.0%	13.1%
East Providence	51.4%	51.4%	56.4%	-5.0%	-8.8%
Exeter	28.5%	28.5%	22.0%	6.5%	29.6%
Foster	40.3%	40.3%	39.5%	0.8%	2.1%
Glocester	39.6%	39.6%	39.1%	0.6%	1.5%
Hopkinton	44.1%	44.1%	42.6%	1.5%	3.5%
Jamestown	4.5%	4.5%	4.1%	0.4%	9.3%
Johnston	48.7%	48.7%	47.7%	1.0%	2.1%
Lincoln	39.3%	39.3%	42.6%	-3.3%	-7.8%
Little Compton	8.0%	8.0%	11.2%	-3.1%	-28.2%
Middletown	26.4%	26.4%	31.1%	-4.7%	-15.2%
Narragansett	15.2%	15.2%	15.8%	-0.6%	-3.7%
Newport	51.2%	51.2%	51.8%	-0.6%	-1.2%
New Shoreham	6.0%	6.0%	12.4%	-6.5%	-52.2%
North Kingstown	24.1%	24.1%	25.6%	-1.5%	-5.9%
North Providence	57.4%	57.4%	59.5%	-2.1%	-3.6%
North Smithfield	36.2%	36.2%	32.8%	3.5%	10.5%
Pawtucket	77.0%	84.9%	80.6%	4.4%	5.4%
Portsmouth	10.0%	10.0%	11.8%	-1.8%	-15.3%
Providence	85.6%	85.6%	86.8%	-1.2%	-1.4%
Richmond	40.7%	40.7%	40.2%	0.5%	1.2%
Scituate	23.2%	23.2%	16.6%	6.6%	39.5%
Smithfield	28.5%	28.5%	25.4%	3.1%	12.3%
South Kingstown	15.3%	15.3%	13.7%	1.6%	11.8%
Tiverton	25.7%	25.7%	33.1%	-7.4%	-22.3%
Warren	41.6%	41.6%	42.9%	-1.3%	-3.1%
Warwick	39.8%	39.8%	37.8%	2.0%	5.3%
West Greenwich	22.2%	22.2%	23.3%	-1.1%	-4.6%
Westerly	25.3%	25.3%	24.6%	0.7%	2.7%
West Warwick	66.8%	74.2%	66.2%	8.0%	12.1%
Woonsocket	89.3%	89.3%	85.2%	4.1%	4.9%
Central Falls	86.0%	97.2%	95.4%	1.8%	1.9%
<b>Total</b>					

**Table 5: FY 2024 Estimated Charter and State School Enrollment by Sending District**

<i>Sending District</i>	<i>Greene School</i>	<i>Highlander</i>	<i>Hope Academy</i>	<i>International</i>	<i>Kingston Hill</i>	<i>Learning Community</i>
Barrington	-	-	-	6	-	-
Burrillville	1	1	-	-	-	-
Charlestown	2	-	-	-	6	-
Coventry	36	-	-	-	14	-
Cranston	9	39	-	14	10	3
Cumberland	3	-	-	1	-	-
East Greenwich	5	-	-	1	3	-
East Providence	1	8	-	27	-	-
Foster	-	-	-	-	-	-
Glocester	-	-	-	-	-	-
Hopkinton	1	-	-	-	8	-
Jamestown	-	-	-	-	-	-
Johnston	3	16	-	11	2	1
Lincoln	-	3	-	9	1	-
Little Compton	-	-	-	-	-	-
Middletown	1	-	-	-	1	-
Narragansett	1	-	-	-	1	-
Newport	-	-	-	-	-	-
New Shoreham	-	-	-	-	-	-
North Kingstown	6	-	-	-	71	-
North Providence	3	15	21	18	1	-
North Smithfield	1	-	-	-	-	-
Pawtucket	22	71	-	169	-	143
Portsmouth	-	1	-	-	1	-
Providence	19	426	297	95	8	107
Richmond	2	-	-	-	11	-
Scituate	2	-	-	1	-	-
Smithfield	-	-	-	-	-	-
South Kingstown	4	-	-	-	52	-
Tiverton	-	2	-	-	-	-
Warwick	24	10	1	3	38	-
Westerly	4	-	-	-	8	-
West Warwick	18	6	-	2	11	-
Woonsocket	1	3	-	3	1	-
Bristol-Warren	1	9	-	1	-	-
Exeter-West Greenwich	8	-	-	-	12	-
Foster-Glocester	-	-	-	-	-	-
Central Falls	20	5	-	17	-	326
<b>Total</b>	<b>198</b>	<b>615</b>	<b>319</b>	<b>378</b>	<b>260</b>	<b>580</b>
<i>Adjusted Chariho</i>	5	-	-	-	25	-

**Table 5: FY 2024 Estimated Charter and State School Enrollment by Sending District**

<i>Sending District</i>	<i>New</i>					
	<i>England Laborers</i>	<i>Nowell Academy</i>	<i>Nuestro Mundo</i>	<i>Nurses Institute</i>	<i>Paul Cuffee</i>	<i>Providence Preparatory</i>
Barrington	-	-	-	-	-	-
Burrillville	1	-	-	-	-	-
Charlestown	1	-	-	-	-	-
Coventry	1	-	-	1	-	-
Cranston	89	5	-	30	-	-
Cumberland	-	-	-	1	-	-
East Greenwich	1	2	-	-	-	-
East Providence	1	4	-	4	-	-
Foster	-	-	-	-	-	-
Glocester	-	-	-	-	-	-
Hopkinton	-	-	-	-	-	-
Jamestown	-	-	-	-	-	-
Johnston	6	5	-	5	-	-
Lincoln	-	2	-	-	-	-
Little Compton	-	-	-	-	-	-
Middletown	-	-	-	-	-	-
Narragansett	-	-	-	-	-	-
Newport	-	-	-	-	-	-
New Shoreham	-	-	-	-	-	-
North Kingstown	-	-	-	-	-	-
North Providence	2	5	-	7	-	-
North Smithfield	-	-	-	-	-	-
Pawtucket	10	37	-	77	-	-
Portsmouth	-	-	-	-	-	-
Providence	26	89	254	272	813	252
Richmond	-	-	-	-	-	-
Scituate	-	-	-	-	-	-
Smithfield	-	-	-	1	-	-
South Kingstown	-	-	-	-	-	-
Tiverton	-	-	-	-	-	-
Warwick	4	2	-	6	-	-
Westerly	-	-	-	-	-	-
West Warwick	5	-	-	1	-	-
Woonsocket	3	3	-	18	-	-
Bristol-Warren	-	-	-	-	-	-
Exeter-West Greenwich	-	-	-	-	-	-
Foster-Glocester	-	-	-	-	-	-
Central Falls	9	6	-	26	-	-
<b>Total</b>	<b>159</b>	<b>160</b>	<b>254</b>	<b>449</b>	<b>813</b>	<b>252</b>
<i>Adjusted Chariho</i>	<i>1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>

**Table 5: FY 2024 Estimated Charter and State School Enrollment by Sending District**

<i>Sending District</i>	<i>RI Mayoral Academies Blackstone Valley Prep</i>	<i>RISE Mayoral Academy</i>	<i>Segue Institute</i>	<i>Southside Elementary</i>	<i>Times 2</i>	<i>Trinity</i>
Barrington	-	-	-	-	-	-
Burrillville	-	71	-	-	-	-
Charlestown	-	-	-	-	-	-
Coventry	-	-	-	-	-	-
Cranston	1	1	-	-	-	-
Cumberland	423	-	-	-	-	-
East Greenwich	-	-	-	-	-	-
East Providence	4	-	1	-	-	-
Foster	-	-	-	-	-	-
Glocester	-	-	-	-	-	-
Hopkinton	-	-	-	-	-	-
Jamestown	-	-	-	-	-	-
Johnston	2	1	-	-	-	-
Lincoln	167	-	-	-	-	-
Little Compton	-	-	-	-	-	-
Middletown	-	-	-	-	-	-
Narragansett	-	-	-	-	-	-
Newport	-	-	-	-	-	-
New Shoreham	-	-	-	-	-	-
North Kingstown	-	-	-	-	-	-
North Providence	7	2	-	-	-	-
North Smithfield	-	37	-	-	-	-
Pawtucket	975	2	-	-	-	-
Portsmouth	-	-	-	-	-	-
Providence	6	-	4	143	698	202
Richmond	-	-	-	-	-	-
Scituate	-	-	1	-	-	-
Smithfield	1	-	-	-	-	-
South Kingstown	-	-	-	-	-	-
Tiverton	-	-	-	-	-	-
Warwick	-	-	-	-	-	-
Westerly	-	-	-	-	-	-
West Warwick	1	-	-	-	-	-
Woonsocket	3	360	-	-	-	-
Bristol-Warren	-	-	-	-	-	-
Exeter-West Greenwich	-	-	-	-	-	-
Foster-Glocester	-	-	-	-	-	-
Central Falls	664	-	354	-	-	-
<b>Total</b>	<b>2,254</b>	<b>474</b>	<b>360</b>	<b>143</b>	<b>698</b>	<b>202</b>
<i>Adjusted Chariho</i>	-	-	-	-	-	-

**Table 5: FY 2024 Estimated Charter and State School Enrollment by Sending District**

<i>Sending District</i>	<i>Davies</i>					<i>Total</i>
	<i>Village Green</i>	<i>Career &amp; Tech. Center</i>	<i>Metropolitan Career &amp; Tech. Center</i>	<i>Urban Collaborative</i>	<i>YouthBuild Academy</i>	
Barrington	-	2	5	-	-	13
Burrillville	-	6	-	-	-	104
Charlestown	-	-	1	-	-	28
Coventry	1	1	7	-	-	64
Cranston	8	8	43	-	-	544
Cumberland	1	25	5	-	-	476
East Greenwich	1	-	3	-	-	16
East Providence	-	6	15	-	-	73
Foster	-	-	-	-	-	-
Glocester	-	-	-	-	-	-
Hopkinton	-	-	2	-	-	18
Jamestown	-	-	10	-	-	12
Johnston	6	14	12	-	-	89
Lincoln	1	30	4	-	-	223
Little Compton	-	-	-	-	-	-
Middletown	-	-	20	-	-	22
Narragansett	-	-	2	-	-	11
Newport	-	-	22	-	-	22
New Shoreham	-	-	-	-	-	-
North Kingstown	1	-	9	-	-	121
North Providence	1	47	10	-	-	284
North Smithfield	-	3	-	-	-	51
Pawtucket	25	528	73	-	-	2,331
Portsmouth	-	-	9	-	-	11
Providence	147	69	424	126	135	7,474
Richmond	-	-	5	-	-	38
Scituate	-	-	1	-	-	7
Smithfield	-	15	3	-	-	23
South Kingstown	-	-	9	-	-	122
Tiverton	-	-	7	-	-	9
Warwick	1	3	16	-	-	182
Westerly	-	-	-	-	-	37
West Warwick	4	-	5	-	-	62
Woonsocket	3	14	12	-	-	656
Bristol-Warren	1	1	12	-	-	25
Exeter-West Greenwich	-	-	4	-	-	46
Foster-Glocester	-	-	-	-	-	1
Central Falls	5	132	45	-	-	1,751
<b>Total</b>	<b>206</b>	<b>902</b>	<b>795</b>	<b>126</b>	<b>135</b>	<b>14,946</b>
<i>Adjusted Chariho</i>	-	-	8	-	-	84

**Table 6: Formula Funding to Charter and State Schools by Sending District**

<i>Sending District</i>	<i>Achievement</i>		<i>Blackstone</i>		<i>Charette</i>	<i>Compass</i>	<i>Excel</i>
	<i>First</i>	<i>Beacon</i>	<i>Academy</i>				
Barrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Burrillville	-	151,579	-	-	-	-	-
Charlestown	-	-	-	-	-	35,497	-
Coventry	-	-	-	-	-	19,860	-
Cranston	2,100,587	19,073	-	-	-	31,789	-
Cumberland	-	88,027	-	-	-	-	-
East Greenwich	-	-	-	-	-	-	-
East Providence	-	-	-	-	-	6,100	-
Foster	-	-	-	-	-	-	-
Glocester	-	-	-	-	-	-	-
Hopkinton	-	-	-	-	-	36,667	-
Jamestown	-	-	-	-	-	1,065	-
Johnston	-	32,610	-	-	-	-	-
Lincoln	-	33,942	-	-	-	-	-
Little Compton	-	-	-	-	-	-	-
Middletown	-	-	-	-	-	-	-
Narragansett	-	-	-	-	-	13,775	-
Newport	-	-	-	-	-	-	-
New Shoreham	-	-	-	-	-	-	-
North Kingstown	6,100	4,693	-	-	-	99,920	-
North Providence	887,670	72,496	6,814	-	-	6,814	158,074
North Smithfield	-	48,446	-	-	-	-	-
Pawtucket	20,165	293,609	2,047,600	-	-	-	-
Portsmouth	-	-	-	-	-	-	-
Providence	32,318,780	234,992	698,472	2,256,822	20,328	2,215,353	-
Richmond	-	-	-	-	-	102,745	-
Scituate	-	-	-	-	-	9,044	-
Smithfield	-	6,770	3,385	-	-	-	-
South Kingstown	-	-	-	-	-	105,002	-
Tiverton	-	-	-	-	-	-	-
Warwick	335,733	9,463	-	-	-	50,341	-
Westerly	3,001	-	-	-	-	76,696	4,921
West Warwick	17,624	32,076	-	-	-	35,248	-
Woonsocket	-	3,112,517	-	-	-	-	-
Bristol-Warren	-	-	-	-	-	-	-
Exeter-West Greenwich	-	3,388	-	-	-	71,703	-
Foster-Glocester	-	4,708	-	-	-	-	-
Central Falls	-	65,105	1,716,745	-	-	-	312,135
<b>Total</b>	<b>\$ 35,689,659</b>	<b>\$ 4,213,494</b>	<b>\$ 4,473,015</b>	<b>\$ 2,256,822</b>	<b>\$ 722,594</b>	<b>\$ 2,690,484</b>	

**Table 6: Formula Funding to Charter and State Schools by Sending District**

<i>Sending District</i>	<i>Greene School</i>	<i>Highlander</i>	<i>Hope Academy</i>	<i>International</i>	<i>Kingston Hill</i>	<i>Learning Community</i>
Barrington	\$ -	\$ -	\$ -	\$ 17,951	\$ -	\$ -
Burrillville	5,707	5,707	-	-	-	-
Charlestown	3,564	-	-	-	10,692	-
Coventry	206,898	-	-	-	79,878	-
Cranston	73,495	280,502	-	105,284	63,577	19,073
Cumberland	14,447	-	-	4,816	-	-
East Greenwich	10,289	-	-	2,058	6,173	-
East Providence	6,100	60,511	-	168,602	-	-
Foster	-	-	-	-	-	-
Glocester	-	-	-	-	-	-
Hopkinton	5,238	-	-	-	45,257	-
Jamestown	-	-	-	-	-	-
Johnston	17,346	111,013	-	74,702	11,564	5,782
Lincoln	-	16,971	-	44,946	4,662	-
Little Compton	-	-	-	-	-	-
Middletown	5,138	-	-	-	5,138	-
Narragansett	1,803	-	-	-	1,803	-
Newport	-	-	-	-	-	-
New Shoreham	-	-	-	-	-	-
North Kingstown	19,000	-	-	-	217,809	-
North Providence	20,441	137,089	156,167	144,447	6,814	-
North Smithfield	4,295	-	-	-	-	-
Pawtucket	260,538	870,744	-	2,020,175	-	1,861,271
Portsmouth	-	1,188	-	-	1,188	-
Providence	245,156	5,448,735	3,883,880	1,095,683	81,312	1,406,296
Richmond	9,657	-	-	-	62,381	-
Scituate	5,515	-	-	2,757	-	-
Smithfield	-	-	-	-	-	-
South Kingstown	7,287	-	-	-	95,894	-
Tiverton	-	6,103	-	-	-	-
Warwick	122,635	59,425	4,731	14,194	194,930	-
Westerly	13,923	-	-	-	25,925	-
West Warwick	175,535	52,872	-	17,624	96,932	-
Woonsocket	10,607	52,186	-	38,609	17,395	-
Bristol-Warren	4,938	43,205	-	2,476	-	-
Exeter-West Greenwich	29,172	-	-	-	36,122	-
Foster-Glocester	-	-	-	-	-	-
Central Falls	312,135	72,493	-	247,954	-	4,671,874
<b>Total</b>	<b>\$ 1,590,858</b>	<b>\$ 7,218,745</b>	<b>\$ 4,044,778</b>	<b>\$ 4,002,278</b>	<b>\$ 1,065,446</b>	<b>\$ 7,964,296</b>

**Table 6: Formula Funding to Charter and State Schools by Sending District**

<i>Sending District</i>	<i>New England Laborers</i>	<i>Nowell Academy</i>	<i>Nuestro Mundo</i>	<i>Nurses Institute</i>	<i>Paul Cuffee</i>	<i>Providence Prep</i>
Barrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Burrillville	5,707	-	-	-	-	-
Charlestown	2,922	-	-	-	-	-
Coventry	8,948	-	-	5,456	-	-
Cranston	708,249	43,995	-	247,696	-	-
Cumberland	-	-	-	4,816	-	-
East Greenwich	3,375	6,749	-	-	-	-
East Providence	6,100	40,016	-	28,304	-	-
Foster	-	-	-	-	-	-
Glocester	-	-	-	-	-	-
Hopkinton	-	-	-	-	-	-
Jamestown	-	-	-	-	-	-
Johnston	38,392	36,310	-	28,910	-	-
Lincoln	-	15,293	-	-	-	-
Little Compton	-	-	-	-	-	-
Middletown	-	-	-	-	-	-
Narragansett	-	-	-	-	-	-
Newport	-	-	-	-	-	-
New Shoreham	-	-	-	-	-	-
North Kingstown	-	-	-	-	-	-
North Providence	13,627	51,510	-	65,138	-	-
North Smithfield	-	-	-	-	-	-
Pawtucket	113,733	527,931	-	982,864	-	-
Portsmouth	-	-	-	-	-	-
Providence	348,830	1,164,798	3,420,807	3,545,215	10,475,053	3,511,064
Richmond	-	-	-	-	-	-
Scituate	-	-	-	-	-	-
Smithfield	-	-	-	3,385	-	-
South Kingstown	-	-	-	-	-	-
Tiverton	-	-	-	-	-	-
Warwick	24,981	12,491	-	34,444	-	-
Westerly	-	-	-	-	-	-
West Warwick	55,339	-	-	14,452	-	-
Woonsocket	45,398	38,609	-	258,811	-	-
Bristol-Warren	-	-	-	-	-	-
Exeter-West Greenwich	-	-	-	-	-	-
Foster-Glocester	-	-	-	-	-	-
Central Falls	133,443	84,036	-	374,008	-	-
<b>Total</b>	<b>\$ 1,509,044</b>	<b>\$ 2,021,740</b>	<b>\$ 3,420,807</b>	<b>\$ 5,593,497</b>	<b>\$ 10,475,053</b>	<b>\$ 3,511,064</b>

**Table 6: Formula Funding to Charter and State Schools by Sending District**

<i>Sending District</i>	<i>RI Mayoral Academies Blackstone Valley Prep</i>	<i>RISE Mayoral Academy</i>	<i>Segue Institute</i>	<i>Southside Elementary</i>	<i>Times2</i>	<i>Trinity</i>
Barrington	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Burrillville	-	452,684	-	-	-	-
Charlestown	-	-	-	-	-	-
Coventry	-	-	-	-	-	-
Cranston	6,358	6,358	-	-	-	-
Cumberland	2,302,006	-	-	-	-	-
East Greenwich	-	-	-	-	-	-
East Providence	28,304	-	6,100	-	-	-
Foster	-	-	-	-	-	-
Glocester	-	-	-	-	-	-
Hopkinton	-	-	-	-	-	-
Jamestown	-	-	-	-	-	-
Johnston	15,264	5,782	-	-	-	-
Lincoln	874,108	-	-	-	-	-
Little Compton	-	-	-	-	-	-
Middletown	-	-	-	-	-	-
Narragansett	-	-	-	-	-	-
Newport	-	-	-	-	-	-
New Shoreham	-	-	-	-	-	-
North Kingstown	-	-	-	-	-	-
North Providence	47,695	13,627	-	-	-	-
North Smithfield	-	183,648	-	-	-	-
Pawtucket	11,637,480	20,165	-	-	-	-
Portsmouth	-	-	-	-	-	-
Providence	87,004	-	40,656	1,928,320	8,805,305	2,677,613
Richmond	-	-	-	-	-	-
Scituate	-	-	2,757	-	-	-
Smithfield	3,385	-	-	-	-	-
South Kingstown	-	-	-	-	-	-
Tiverton	-	-	-	-	-	-
Warwick	-	-	-	-	-	-
Westerly	-	-	-	-	-	-
West Warwick	8,812	-	-	-	-	-
Woonsocket	31,821	4,911,463	-	-	-	-
Bristol-Warren	-	-	-	-	-	-
Exeter-West Greenwich	-	-	-	-	-	-
Foster-Glocester	-	-	-	-	-	-
Central Falls	9,548,760	-	5,054,194	-	-	-
<b>Total</b>	<b>\$ 24,590,996</b>	<b>\$5,593,727</b>	<b>\$ 5,103,707</b>	<b>\$ 1,928,320</b>	<b>\$ 8,805,305</b>	<b>\$ 2,677,613</b>

**Table 6: Formula Funding to Charter and State Schools by Sending District**

<i>Sending District</i>	<i>Village Green</i>	<i>Davies Career and Technical Center</i>	<i>Metropolitan Career and Technical Center</i>	<i>Urban Collaborative</i>	<i>YouthBuild Academy</i>	<i>Total</i>
Barrington	\$ -	\$ 5,984	\$ 14,959	\$ -	\$ -	\$ 38,894
Burrillville	-	34,242	-	-	-	655,626
Charlestown	-	-	1,782	-	-	54,457
Coventry	5,456	8,948	38,193	-	-	373,637
Cranston	59,000	54,931	305,933	16,877	-	4,142,777
Cumberland	4,816	135,797	33,323	6,207	-	2,594,255
East Greenwich	2,058	-	6,173	-	-	36,875
East Providence	-	40,504	95,403	-	-	486,044
Foster	-	-	-	-	-	-
Glocester	-	-	-	-	-	-
Hopkinton	-	-	10,476	-	-	97,638
Jamestown	-	-	5,325	-	-	6,390
Johnston	42,092	92,048	84,185	-	-	596,000
Lincoln	4,662	154,792	24,618	-	-	1,173,994
Little Compton	-	-	-	-	-	-
Middletown	-	-	66,667	-	-	76,943
Narragansett	-	-	4,760	-	-	22,141
Newport	-	-	153,212	-	-	153,212
New Shoreham	-	-	-	-	-	-
North Kingstown	4,693	-	25,753	-	-	377,968
North Providence	6,814	368,205	72,496	-	-	2,235,938
North Smithfield	-	12,885	-	-	-	249,274
Pawtucket	342,409	6,123,843	948,986	-	-	28,071,513
Portsmouth	-	-	12,214	-	-	14,590
Providence	2,060,046	834,264	5,636,566	1,840,097	1,892,543	98,173,990
Richmond	-	-	30,321	-	-	205,104
Scituate	-	-	2,757	-	-	22,830
Smithfield	-	52,938	12,321	-	-	82,184
South Kingstown	-	-	17,561	-	-	225,744
Tiverton	-	-	23,314	-	-	29,417
Warwick	4,731	14,194	87,813	-	-	970,106
Westerly	-	-	-	-	-	124,466
West Warwick	40,888	-	66,619	-	-	614,021
Woonsocket	52,186	155,286	168,015	-	-	8,892,903
Bristol-Warren	8,098	4,938	48,350	-	-	112,005
Exeter-West Greenwich	-	-	13,551	-	-	153,936
Foster-Glocester	-	-	-	-	-	4,708
Central Falls	87,269	1,852,035	585,947	-	-	25,118,133
<b>Total</b>	<b>\$ 2,725,217</b>	<b>\$ 9,945,832</b>	<b>\$ 8,597,594</b>	<b>\$ 1,863,181</b>	<b>\$ 1,892,543</b>	<b>\$ 176,187,709</b>

**Table 7: Categorical Aid for FY 2024**

<i>Sending District</i>	<i>High Cost Special Education</i>		<i>ELL</i>	<i>Non-Public Transportation</i>	<i>Regional Transportation</i>	<i>Total</i>
Barrington	\$ 405,196	\$ 13,017	\$ 290,714	\$ -	\$ 708,927	
Burrillville	411,319	7,706	19,210	-	438,235	
Charlestown	-	-	-	-	-	
Coventry	389,170	12,277	48,226	-	449,673	
Cranston	737,192	666,535	634,759	-	2,038,486	
Cumberland	207,096	76,547	35,542	-	319,185	
East Greenwich	557,507	4,631	111,409	-	673,547	
East Providence	966,004	157,395	3,004	-	1,126,403	
Foster	65,389	-	-	-	65,389	
Glocester	31,062	-	-	-	31,062	
Hopkinton	-	2,359	-	-	2,359	
Jamestown	460,064	242	-	-	460,306	
Johnston	692,350	146,632	167,003	-	1,005,985	
Lincoln	201,833	30,767	-	-	232,600	
Little Compton	-	-	-	-	-	
Middletown	128,939	65,292	-	-	194,231	
Narragansett	97,906	539	-	-	98,445	
Newport	62,651	254,091	-	-	316,742	
New Shoreham	-	1,441	-	-	1,441	
North Kingstown	162,479	27,062	-	-	189,541	
North Providence	617,462	245,272	164,940	-	1,027,674	
North Smithfield	152,557	7,735	27,523	-	187,815	
Pawtucket	525,509	1,845,138	243,621	-	2,614,268	
Portsmouth	375,692	1,073	-	-	376,765	
Providence	1,955,903	9,904,518	502,097	-	12,362,518	
Richmond	-	4,345	-	-	4,345	
Scituate	130,952	829	72,134	-	203,915	
Smithfield	77,840	9,649	62,344	-	149,833	
South Kingstown	482,243	6,014	105,682	-	593,939	
Tiverton	567,498	4,118	-	-	571,616	
Warwick	1,669,039	85,192	26,207	-	1,780,438	
Westerly	459,590	19,786	-	-	479,376	
West Warwick	130,042	107,066	47,924	-	285,032	
Woonsocket	585,561	1,096,065	31,673	-	1,713,299	
Bristol-Warren	521,073	20,385	433,501	1,915,083	2,890,042	
Chariho	178,347	-	387,444	2,612,305	3,178,096	
Exeter-West Greenwich	374,226	3,499	-	1,749,593	2,127,318	
Foster-Glocester	226,783	-	-	877,546	1,104,329	
Central Falls	223,980	1,944,498	61,119	-	2,229,597	
<b>Subtotal</b>	<b>\$ 14,830,454</b>	<b>\$ 16,771,714</b>	<b>\$ 3,476,076</b>	<b>\$ 7,154,527</b>	<b>\$ 42,232,771</b>	
Charters & State Schools	169,546	2,666,227	-	-	2,835,773	
<b>Total</b>	<b>\$ 15,000,000</b>	<b>\$ 19,437,941</b>	<b>\$ 3,476,076</b>	<b>\$ 7,154,527</b>	<b>\$ 45,068,544</b>	

### **Table 8: Enrollment Transition Fund for FY 2024**

**A.** Column **A** shows the FY 2023 enacted student counts based on the resident average daily membership in March 2020, 2021, or 2022, whichever was greater.

**B.** The FY 2024 student counts are shown in column **B** based on the resident average daily membership as of March 15, 2023.

**C.** Column **C** is the difference between the FY 2024 student counts shown column **B** and the FY 2023 student counts shown in column **A**.

**D.** Column **D** is the effective state share per pupil. It is the amount of FY 2024 enacted formula aid shown in Column **H** in Table 2 divided by the FY 2024 student counts shown in column **B**.

**E.** Column **E** shows the year one aid included in FY 2024. The calculation is 40.0 percent of the loss of students shown in column **C** times the effective state share per pupil shown in column **D**.

**F.** Column **F** shows the year two aid that will be paid in FY 2025. It is 25.0 percent of the loss of students shown in column **C** times the effective state share per pupil shown in column **D**.

**Table 8: Enrollment Transition Fund for FY 2024**

<i>District</i>	<i>A</i> <i>FY 2023</i> <i>PK-12</i> <i>RADM</i>	<i>B</i> <i>FY 2024</i> <i>PK-12</i> <i>RADM</i>	<i>C</i> <i>FY 2024</i> <i>Chg to FY</i> <i>2023</i>	<i>D</i> <i>Effective</i> <i>State Share</i> <i>Per Pupil</i>	<i>E</i> <i>Year 1</i>	<i>F</i> <i>Year 2</i>
Barrington	3,416	3,379	(37)	\$ 3,062	\$ 45,320	\$ 28,325
Burrillville	2,211	2,057	(154)	6,273	386,447	241,529
Charlestown	740	707	(33)	1,906	25,162	15,726
Coventry	4,502	4,229	(273)	5,959	650,727	406,704
Cranston	10,129	9,941	(188)	7,227	543,446	339,653
Cumberland	4,619	4,685	66	5,131	-	-
East Greenwich	2,572	2,543	(29)	2,118	24,573	15,358
East Providence	5,036	5,066	30	7,076	-	-
Foster	227	213	(14)	5,293	29,639	18,524
Glocester	556	576	20	4,964	-	-
Hopkinton	1,137	1,103	(34)	5,679	77,232	48,270
Jamestown	655	586	(69)	545	15,051	9,407
Johnston	3,285	3,235	(50)	6,581	131,630	82,269
Lincoln	3,238	3,262	24	5,118	-	-
Little Compton	344	276	(68)	1,013	27,542	17,214
Middletown	2,175	1,994	(181)	3,431	248,440	155,275
Narragansett	1,211	1,036	(175)	1,914	134,008	83,755
Newport	2,088	1,845	(243)	7,630	741,630	463,519
New Shoreham	148	132	(16)	717	4,592	2,870
North Kingstown	3,747	3,555	(192)	3,134	240,723	150,452
North Providence	3,507	3,495	(12)	7,827	37,568	23,480
North Smithfield	1,644	1,603	(41)	4,581	75,132	46,957
Pawtucket	8,546	7,913	(633)	12,794	3,239,496	2,024,685
Portsmouth	2,295	2,075	(220)	1,252	110,168	68,855
Providence	21,141	19,625	(1,516)	13,364	8,103,721	5,064,825
Richmond	1,141	1,090	(51)	5,197	106,015	66,259
Scituate	1,269	1,180	(89)	2,890	102,902	64,313
Smithfield	2,393	2,444	51	3,561	-	-
South Kingstown	2,918	2,580	(338)	1,963	265,354	165,846
Tiverton	1,758	1,658	(100)	3,299	131,959	82,475
Warwick	8,610	8,097	(513)	5,284	1,084,283	677,677
Westerly	2,683	2,344	(339)	3,348	453,990	283,744
West Warwick	3,607	3,495	(112)	10,650	477,117	298,198
Woonsocket	5,843	5,639	(204)	14,187	1,157,678	723,549
Bristol-Warren	3,163	2,914	(249)		413,475	258,422
Chariho	-	-	-	<i>See Table</i>	-	-
Exeter-West Greenwich	1,643	1,536	(107)	<i>Below</i>	122,224	76,390
Foster-Glocester	1,150	1,104	(46)		91,895	57,434
Central Falls	2,651	2,541	(110)	14,811	651,703	407,315
<b>Total</b>	<b>127,998</b>	<b>121,753</b>	<b>(6,245)</b>	<b>\$ 7,604</b>	<b>\$ 19,950,838</b>	<b>\$ 12,469,274</b>
<i>Bristol</i>	<i>1,923</i>	<i>1,800</i>	<i>(123)</i>	<i>2,669</i>	<i>131,312</i>	<i>82,070</i>
<i>Warren</i>	<i>1,240</i>	<i>1,114</i>	<i>(126)</i>	<i>5,598</i>	<i>282,163</i>	<i>176,352</i>
<i>Exeter</i>	<i>752</i>	<i>739</i>	<i>(13)</i>	<i>3,599</i>	<i>18,715</i>	<i>11,697</i>
<i>West Greenwich</i>	<i>891</i>	<i>797</i>	<i>(94)</i>	<i>2,753</i>	<i>103,509</i>	<i>64,693</i>
<i>Foster</i>	<i>376</i>	<i>352</i>	<i>(24)</i>	<i>5,102</i>	<i>48,984</i>	<i>30,615</i>
<i>Glocester</i>	<i>774</i>	<i>752</i>	<i>(22)</i>	<i>4,876</i>	<i>42,911</i>	<i>26,819</i>
<i>Adjusted Chariho</i>	<i>3,018</i>	<i>2,900</i>	<i>(118)</i>	<i>12,782</i>	<i>208,408</i>	<i>130,255</i>

**Table 9: Poverty Stabilization Fund for FY 2024**

- A.** Column **A** is the FY 2024 enacted formula aid shown in column **H** in Table 2.
- B.** Column **B** is the calculation of formula aid using FY 2024 enrollment, student poverty and core instruction amount but the FY 2023 share ratio instead of the FY 2024 share ratio.
- C.** Column **C** is the difference between the FY 2024 enacted formula aid in column **A** and the FY 2024 calculation using the FY 2023 share ratio in column **B**.
- D.** Column **D** is the percent change between the share ratio for FY 2024 and the FY 2023 enacted share ratio. It is column **J** on Table 4.
- E.** Column **E** is the distribution of the new poverty loss stabilization fund. When the foundation formula aid produces less than the prior year as shown in column **C** and the decrease in the state share ratio is more than 2.0 percent as shown in column **D**, the payment is 50.0 percent of the difference in formula aid shown in column **C**.

**Table 9: Poverty Stabilization Fund for FY 2024**

<i>District</i>	<i>A</i> <i>FY 2024</i> <i>Enacted</i> <i>Formula Aid</i>	<i>B</i> <i>FY 2024 Formula</i> <i>Aid w/FY 2023</i> <i>Share Ratio</i>	<i>C</i> <i>FY 2024</i> <i>Calculation Chg. to</i> <i>FY 2023</i>	<i>D</i> <i>Share Ratio %</i> <i>Chg. To</i> <i>FY 2023</i>	<i>E</i> <i>Poverty Loss</i> <i>Stabilization</i> <i>Fund*</i>
Barrington	\$ 10,346,999	\$ 8,778,409	\$ 1,568,590	17.8%	\$ -
Burrillville	12,904,573	13,695,303	(790,730)	-5.7%	395,365
Charlestown	1,347,679	1,356,219	(8,540)	-0.8%	-
Coventry	25,200,762	24,848,134	352,628	1.1%	-
Cranston	71,840,320	73,136,534	(1,296,213)	-1.9%	-
Cumberland	24,039,982	23,774,234	265,748	1.0%	-
East Greenwich	5,386,895	4,756,761	630,134	13.1%	-
East Providence	35,844,734	39,359,432	(3,514,698)	-8.8%	1,757,349
Foster	1,127,337	1,104,266	23,071	2.1%	-
Glocester	2,859,443	2,820,286	39,157	1.5%	-
Hopkinton	6,263,725	6,049,763	213,962	3.5%	-
Jamestown	319,561	292,189	27,372	9.3%	-
Johnston	21,291,119	20,860,024	431,095	2.1%	-
Lincoln	16,694,774	18,115,493	(1,420,719)	-7.8%	710,359
Little Compton	279,472	390,095	(110,623)	-28.2%	55,312
Middletown	6,842,405	8,066,760	(1,224,355)	-15.2%	612,178
Narragansett	1,983,316	2,064,049	(80,733)	-3.7%	40,367
Newport	14,077,237	14,243,804	(166,566)	-1.2%	-
New Shoreham	94,704	197,214	(102,510)	-52.2%	51,255
North Kingstown	11,142,827	11,839,365	(696,538)	-5.9%	348,269
North Providence	27,354,244	28,368,612	(1,014,369)	-3.6%	507,184
North Smithfield	7,343,688	6,660,543	683,144	10.5%	-
Pawtucket	101,240,632	96,113,014	5,127,617	5.4%	-
Portsmouth	2,597,715	3,063,895	(466,180)	-15.3%	233,090
Providence	262,261,735	265,985,995	(3,724,260)	-1.4%	-
Richmond	5,664,511	5,601,035	63,476	1.2%	-
Scituate	3,410,780	2,438,563	972,218	39.5%	-
Smithfield	8,703,479	7,756,518	946,961	12.3%	-
South Kingstown	5,063,712	4,522,573	541,139	11.8%	-
Tiverton	5,469,710	7,045,846	(1,576,135)	-22.3%	788,068
Warwick	42,784,774	40,702,219	2,082,555	-3.1%	-
Westerly	7,847,731	7,640,764	206,967	5.3%	-
West Warwick	37,221,502	33,208,402	4,013,100	-4.6%	-
Woonsocket	80,001,773	76,316,253	3,685,520	2.7%	-
Bristol-Warren	11,040,792	11,389,237	(348,445)		174,223
Chariho	-	-	-		-
Exeter-West Greenwich	4,853,740	4,357,523	496,217	See Table Below	56,130
Foster-Glocester	5,463,033	5,376,062	86,971		-
Central Falls	37,635,874	36,940,447	695,427	1.9%	-
<b>Total</b>	<b>\$ 925,847,288</b>	<b>\$ 919,235,834</b>	<b>\$ 6,611,454</b>		<b>\$ 5,729,148</b>
<i>Bristol</i>	<i>4,804,103</i>	<i>4,953,888</i>	<i>(149,785)</i>	<i>-3.1%</i>	<i>74,893</i>
<i>Warren</i>	<i>6,236,689</i>	<i>6,435,349</i>	<i>(198,660)</i>	<i>-3.1%</i>	<i>99,330</i>
<i>Exeter</i>	<i>2,659,671</i>	<i>2,051,194</i>	<i>608,477</i>	<i>29.6%</i>	<i>-</i>
<i>West Greenwich</i>	<i>2,194,069</i>	<i>2,306,329</i>	<i>(112,260)</i>	<i>-4.6%</i>	<i>56,130</i>
<i>Foster</i>	<i>1,796,076</i>	<i>1,759,320</i>	<i>36,756</i>	<i>2.1%</i>	<i>-</i>
<i>Glocester</i>	<i>3,666,957</i>	<i>3,616,742</i>	<i>50,215</i>	<i>1.5%</i>	<i>-</i>
<i>Adjusted Chariho</i>	<i>13,275,915</i>	<i>13,007,017</i>	<i>268,899</i>	<i>3.8%</i>	<i>-</i>

\*The budget is understated by \$230,353.

**Table 10: Education Aid for FY 2018-FY 2022**

<i>District</i>	<i>FY2018</i>	<i>FY2019</i>	<i>FY2020*</i>	<i>FY2021</i>	<i>FY2022</i>
Barrington	\$ 5,347,807	\$ 5,481,235	\$ 5,872,943	\$ 6,148,515	\$ 8,232,393
Burrillville	13,185,862	12,467,771	13,164,631	14,352,095	13,994,929
Charlestown	1,667,742	1,602,569	1,543,508	1,310,422	1,291,375
Coventry	23,202,975	22,790,523	24,463,006	23,564,535	24,191,219
Cranston	59,005,591	61,904,926	65,623,892	69,762,285	69,876,885
Cumberland	19,188,663	20,796,258	21,686,834	20,799,151	21,305,153
East Greenwich	2,739,941	3,167,385	2,724,747	3,490,910	4,542,049
East Providence	35,519,125	35,710,484	36,282,710	36,377,563	36,956,352
Foster	1,207,049	1,164,308	1,214,958	1,065,648	1,109,702
Glocester	2,407,384	2,323,354	2,272,359	2,218,174	2,481,208
Hopkinton	5,273,139	5,223,049	5,170,111	5,488,786	5,590,838
Jamestown	473,751	522,234	465,975	405,580	339,230
Johnston	18,638,808	18,398,579	18,288,991	19,127,284	19,970,936
Lincoln	12,510,493	12,325,264	14,418,820	15,198,685	16,231,922
Little Compton	397,113	355,525	403,595	397,665	432,020
Middletown	8,262,827	7,979,347	7,592,462	7,894,209	8,185,474
Narragansett	2,139,471	2,313,574	2,255,835	2,261,373	2,196,991
Newport	11,589,919	12,433,123	12,580,979	14,034,125	15,005,286
New Shoreham	142,068	156,926	132,830	178,491	237,000
North Kingstown	10,749,543	10,127,666	10,492,830	11,867,847	11,302,964
North Providence	22,019,145	23,428,292	23,382,239	25,275,682	27,298,296
North Smithfield	6,025,062	6,219,135	5,884,223	6,206,522	6,372,462
Pawtucket	89,154,022	88,331,184	91,306,394	92,823,636	96,013,908
Portsmouth	4,476,100	4,178,680	4,048,900	3,935,800	3,800,556
Providence	248,790,857	253,712,258	263,818,881	272,314,070	277,047,845
Richmond	4,676,150	4,596,526	4,640,811	4,694,206	5,150,039
Scituate	3,612,503	3,369,504	2,824,310	2,727,973	2,535,612
Smithfield	6,341,204	7,854,975	6,457,531	6,227,713	7,085,403
South Kingstown	6,955,455	6,293,429	5,433,317	4,853,437	4,969,168
Tiverton	6,531,284	6,779,518	7,239,775	7,475,571	6,896,308
Warwick	39,146,338	37,379,213	38,761,116	38,441,937	40,271,671
Westerly	8,851,953	8,766,881	8,656,589	8,255,191	8,083,721
West Warwick	24,376,898	26,186,038	27,094,132	29,535,239	30,945,717
Woonsocket	59,646,576	62,454,134	63,980,831	68,991,503	70,423,976
Bristol-Warren	15,727,351	14,912,237	14,855,717	14,514,094	13,130,077
Exeter-West Greenwich	2,010,375	2,126,257	6,419,481	2,135,033	1,847,044
Chariho	6,190,095	6,071,142	2,147,804	5,696,331	5,468,643
Foster-Glocester	5,030,941	5,199,951	5,268,060	5,207,657	5,768,566
Central Falls	40,320,646	41,173,119	42,498,528	45,680,069	48,422,396
<b><i>District Subtotal</i></b>	<b>\$ 833,532,225</b>	<b>\$ 846,276,577</b>	<b>\$ 871,370,655</b>	<b>\$ 900,935,010</b>	<b>\$ 925,005,336</b>
Charter Schools	82,958,017	90,617,343	101,538,276	109,288,557	137,747,583
State Schools	24,261,167	24,423,782	24,595,802	23,085,073	24,562,182
<b>Total</b>	<b>\$ 940,751,409</b>	<b>\$ 961,317,701</b>	<b>\$ 997,504,733</b>	<b>\$ 1,033,308,641</b>	<b>\$ 1,087,315,101</b>

\*Excludes Coronavirus Relief funds

**Table 11: Education Federal Stimulus Funds**

<i>District</i>	<i>ESSER CAA 21</i>	<i>ESSER ARP</i>	<i>Total</i>
Barrington	\$ 288,735	\$ 648,458	\$ 937,193
Burrillville	1,548,747	3,478,266	5,027,013
Charlestown	-	-	-
Coventry	2,419,802	5,434,532	7,854,334
Cranston	9,038,195	20,298,503	29,336,698
Cumberland	2,252,791	5,059,448	7,312,239
East Greenwich	241,108	541,494	782,602
East Providence	5,270,561	11,836,931	17,107,492
Foster	180,788	406,023	586,811
Glocester	581,253	1,305,412	1,886,665
Hopkinton	-	-	-
Jamestown	342,190	768,511	1,110,701
Johnston	2,591,365	5,819,839	8,411,204
Lincoln	1,931,628	4,338,162	6,269,790
Little Compton	64,348	144,517	208,865
Middletown	953,185	2,140,718	3,093,903
Narragansett	672,411	1,510,139	2,182,550
Newport	3,079,969	6,917,172	9,997,141
New Shoreham	-	-	-
North Kingstown	1,775,065	3,986,543	5,761,608
North Providence	2,825,301	6,345,224	9,170,525
North Smithfield	682,368	1,532,502	2,214,870
Pawtucket	14,193,947	31,877,588	46,071,535
Portsmouth	894,792	2,009,575	2,904,367
Providence	57,702,326	129,591,234	187,293,560
Richmond	-	-	-
Scituate	775,558	1,741,794	2,517,352
Smithfield	794,344	1,783,984	2,578,328
South Kingstown	1,344,338	3,019,191	4,363,529
Tiverton	763,284	1,714,228	2,477,512
Warwick	5,470,524	12,286,019	17,756,543
Westerly	2,020,394	4,537,517	6,557,911
West Warwick	3,705,668	8,322,405	12,028,073
Woonsocket	12,975,705	29,141,589	42,117,294
Bristol-Warren	1,904,207	4,276,577	6,180,784
Chariho	1,183,347	2,657,629	3,840,976
Exeter-West Greenwich	521,496	1,171,205	1,692,701
Foster-Glocester	535,272	1,202,144	1,737,416
Central Falls	6,790,598	15,250,718	22,041,316
<b>Subtotal</b>	<b>\$ 148,315,610</b>	<b>\$ 333,095,791</b>	<b>\$ 481,411,401</b>
Charter & State Schools	<b>17,882,661</b>	<b>40,161,919</b>	<b>58,044,580</b>
<b>Total</b>	<b>\$ 166,198,271</b>	<b>\$ 373,257,710</b>	<b>\$ 539,455,981</b>
<i>Adjusted Chariho</i>	<i>\$ 1,183,347</i>	<i>\$ 2,657,629</i>	<i>\$ 3,840,976</i>

